VWAP Bands Indicator for MetaTrader 4 Download - Free - [TradingFinder]



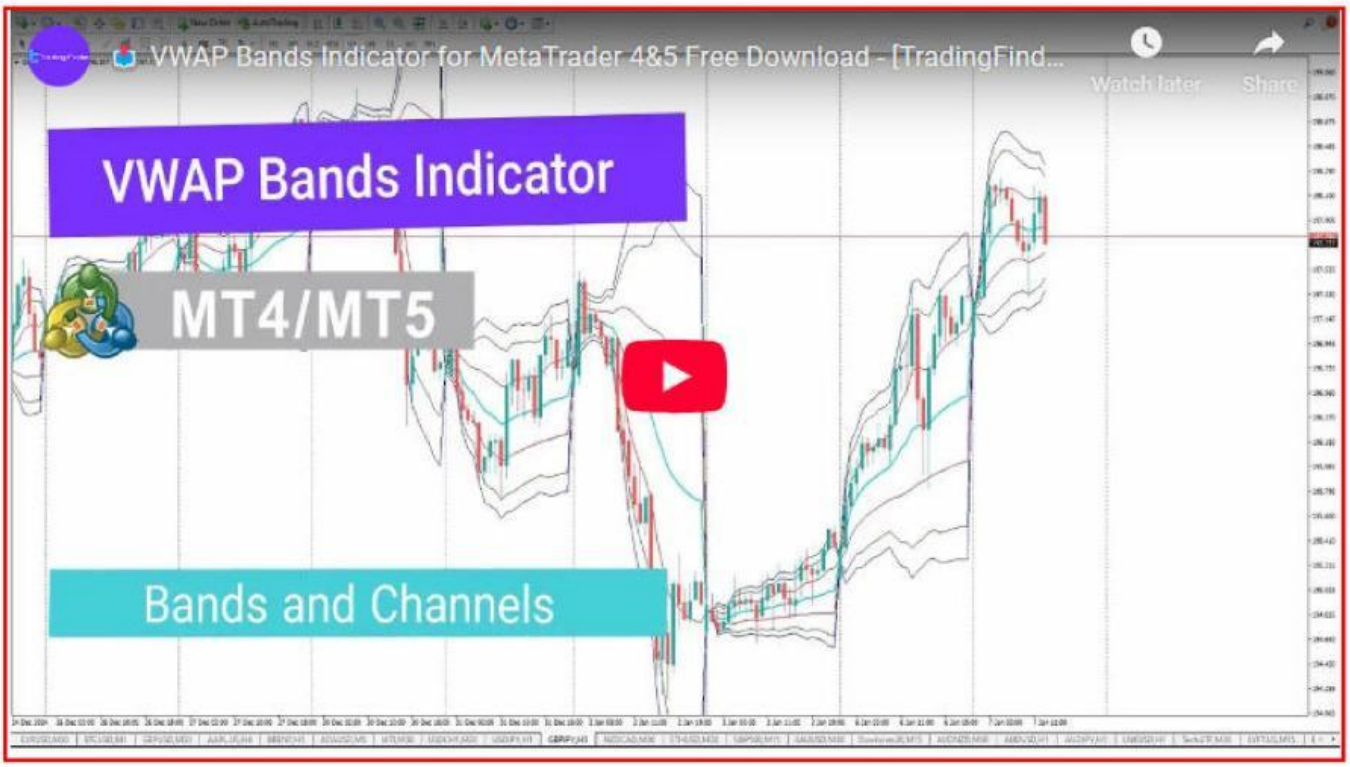


The **VWAP Bands Indicator** combines Volume Weighted Average Price **(VWAP)** and price bands in MetaTrader 4.

The VWAP calculates the average price of an asset weighted by its **trading volume** and indicates the general trend direction over a specified time frame.

One key feature of this **MT4 level indicator** is the ability to adjust the **time frame** for creating the bands.

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VWAP Bands Indicator Specifications Table

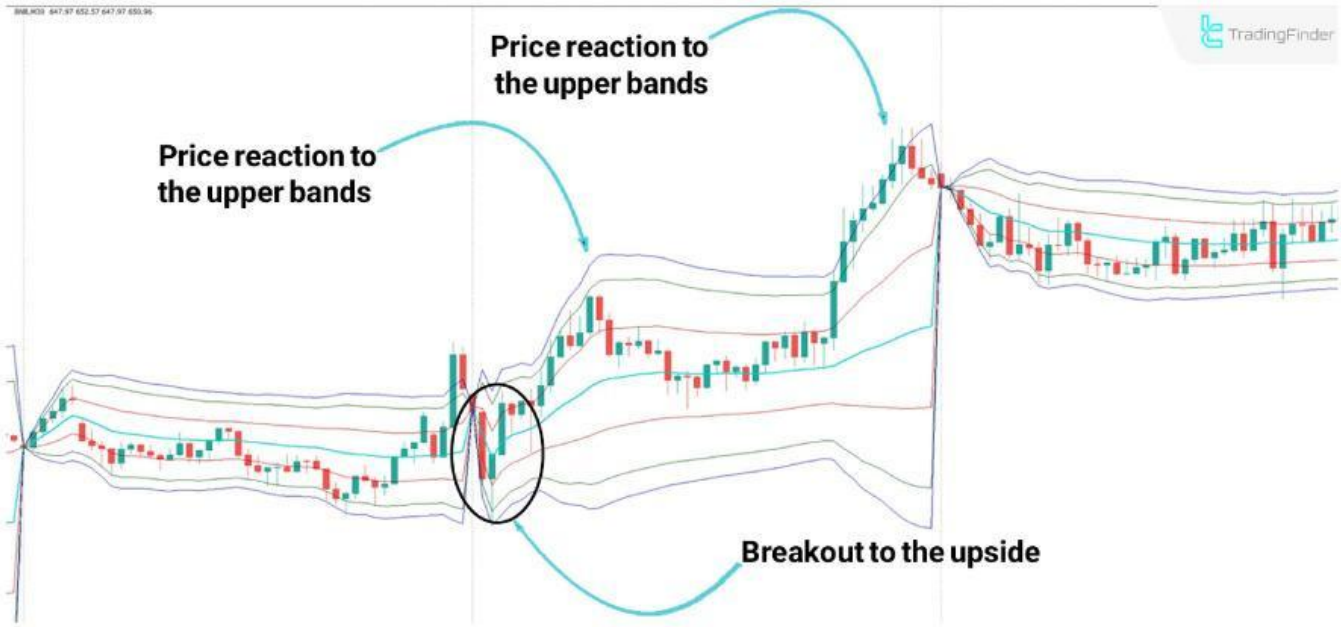
Category	Levels and Zones - Bands and Channels - Support and Resistance
Platform	MetaTrader 4
Skill Level	Intermediate
Indicator Type	Reversal - Trend Following
Time Frame	Multi time frame
Trading Style	Day Trading
Market	All Markets

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Bullish Trend Conditions

Based on the analysis of **Binance Coin (BNB)** in a 30-minute time frame, the price crossing above the moving average **(middle line in light blue)** indicates a tendency to oscillate within the upper bands.

The image below shows that the **upper bands** effectively act as a **resistance level**.



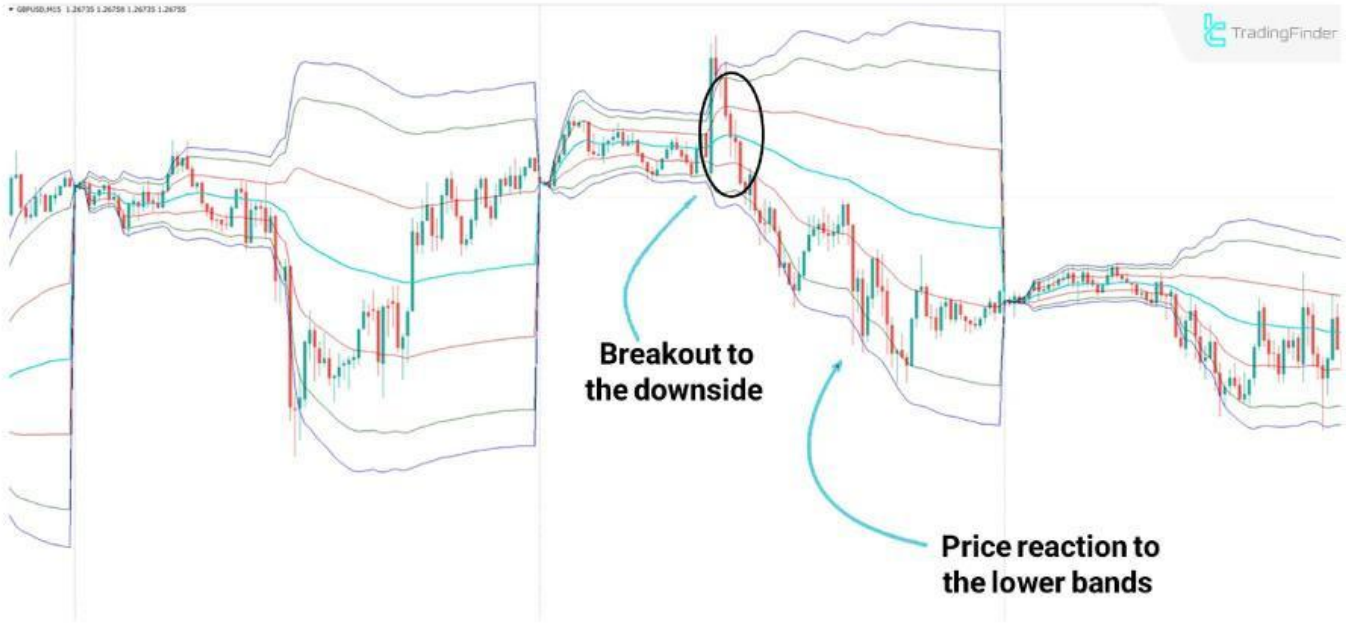
Analyzing the bullish trend in the Binance Coin chart

Bearish Trend Conditions

According to the price chart analysis of the **GBP/USD** currency pair in a 15-minute time frame, the price breaks below the moving average **(blue line)** and moves **downward**.

The lower bands effectively act as **support levels**, consistently reacting to the price.

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Analyzing the bearish trend in GBP/USD chart

Indicator Settings



VWAP Indicator Settings

- **Type of VWAP**: Determines calculations based on different time frames;
- **Shift**: Adjusts VWAP position forward or backward;
- **Price Type**: Calculation type based on price;
- **Number of StdDevs for the 1st Band**: Standard deviation value for the first upper and lower bands (1.0);
- **Number of StdDevs for the 2nd Band**: Standard deviation value for the second upper and lower bands (2.0);
- **Number of StdDevs for the 3rd Band**: Standard deviation value for the third upper and lower bands (2.5);

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- **UTC Time (true) / Local Time (false)**: Determines session times based on UTC;
- **Asia Time Zone**: Asian session;
- **Start Asia Time**: 7:00;
- **End Asia Time**: 17:00;
- **London Time Zone**: London session;
- **Start London Time**: 7:00;
- **End London Time**: 16:30;
- **New York Time Zone**: New York session;
- **AM Start New York Time**: 14:30;
- **PM Start New York Time**: 19:30;
- **End New York Time**: 22:55;
- **Label Color**: Color of labels;
- **Text Position**: Position of label text;
- **Line Color**: Determines the line color;
- **Line Width**: Determines the line thickness;
- **Line Style**: Line type;
- **Line Back**: Adjusts the line backward;
- **Theme**: Indicator theme.

Conclusion

The **VWAP Bands Indicator** is a **powerful** and practical tool for identifying trends, key **support**, and **resistance** levels and predicting future market movements in MetaTrader 4.

Price crossing the moving average line **(middle line)** can be considered a signal for trade **entry**. Additionally, the **upper** and **lower** bands act as **support** and **resistance** zones. This **trading tool,** categorized under **MetaTrader 4's Bands and Channels indicators**, is used for technical analysis.

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Sources:

1.VWAP Bands Indicator for MetaTrader 4 :
https://tradingfinder.com/products/indicators/mt4/vwap-bands-free-download/

2.VWAP Bands Indicator for MetaTrader 5 :
https://tradingfinder.com/products/indicators/mt5/vwap-bands-free-download/

3.All indicators :
https://tradingfinder.com/products/indicators/

4.Watch it on YouTube :
https://www.youtube.com/watch?v=8HrSu9-z45M


Website


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