

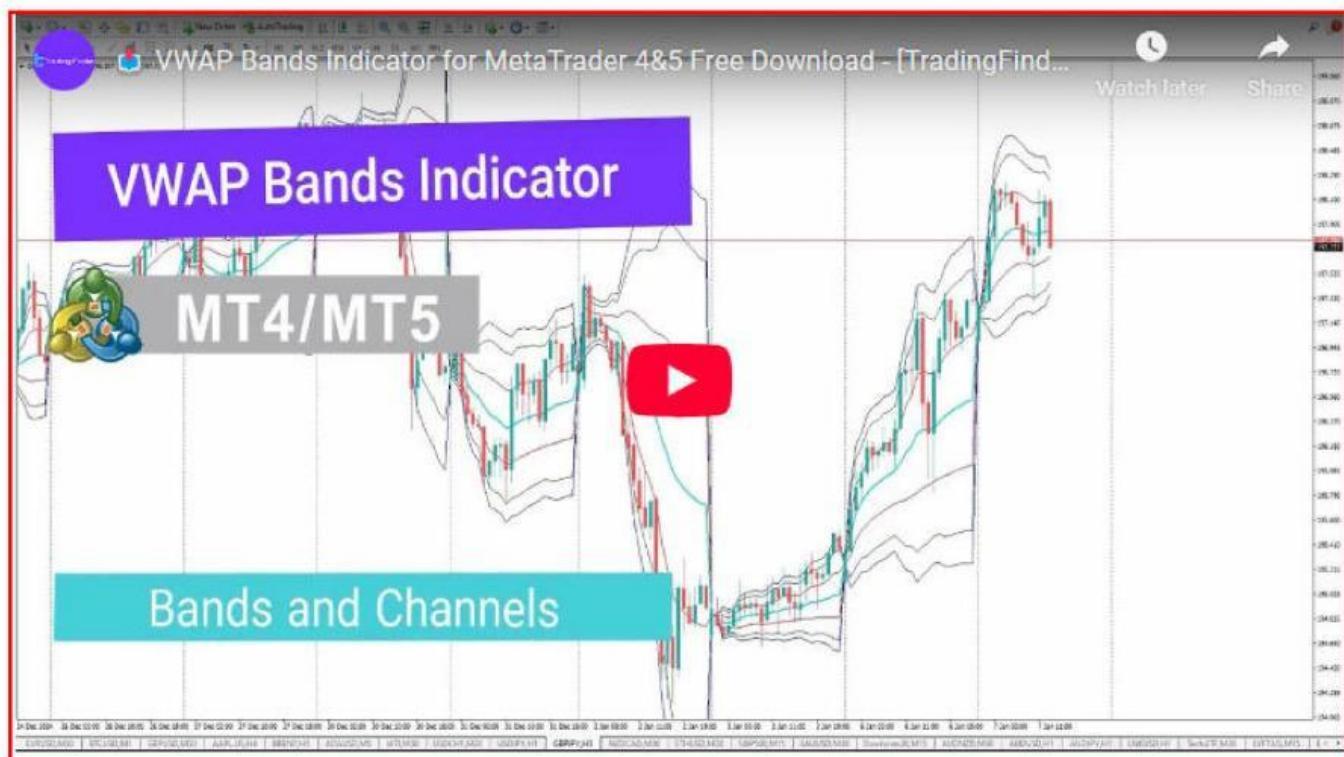
## VWAP Bands Indicator for MetaTrader 4 Download - Free - [TradingFinder]



The **VWAP Bands Indicator** combines Volume Weighted Average Price (**VWAP**) and price bands in MetaTrader 4.

The **VWAP** calculates the average price of an asset weighted by its **trading volume** and indicates the general trend direction over a specified time frame.

One key feature of this **MT4 level indicator** is the ability to adjust the **time frame** for creating the bands.



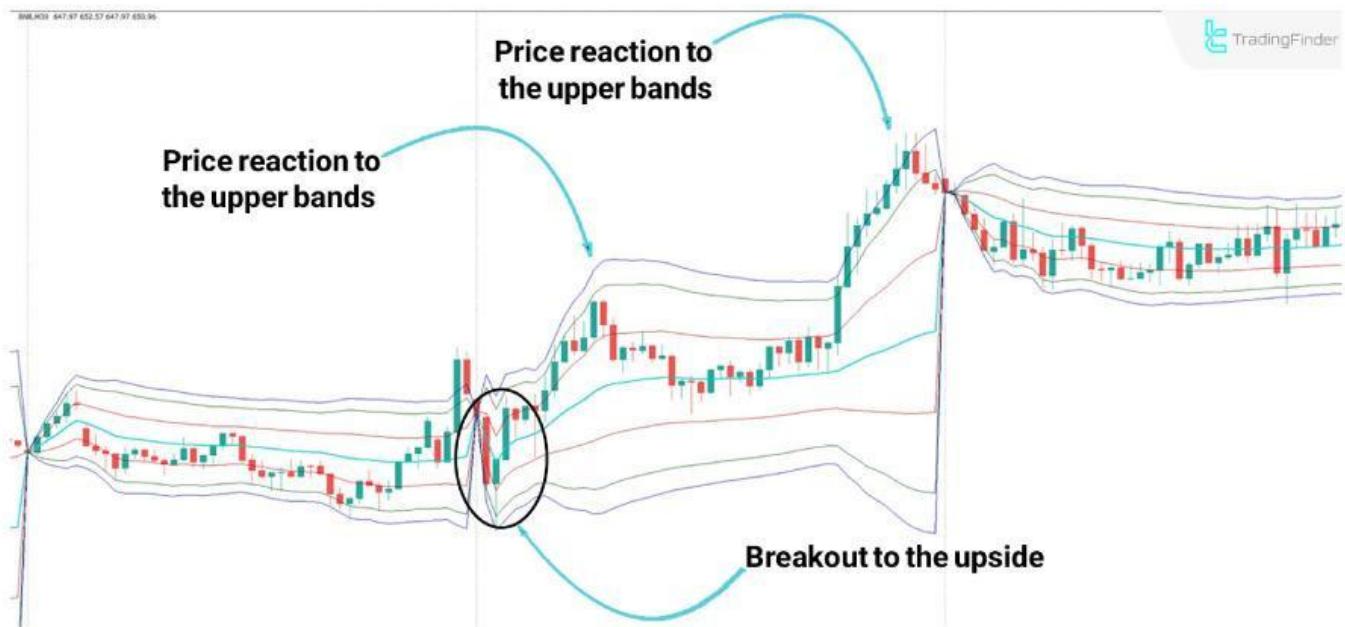
## VWAP Bands Indicator Specifications Table

<b>Category</b>	Levels and Zones - Bands and Channels - Support and Resistance
<b>Platform</b>	MetaTrader 4
<b>Skill Level</b>	Intermediate
<b>Indicator Type</b>	Reversal - Trend Following
<b>Time Frame</b>	Multi time frame
<b>Trading Style</b>	Day Trading
<b>Market</b>	All Markets

## Bullish Trend Conditions

Based on the analysis of **Binance Coin (BNB)** in a 30-minute time frame, the price crossing above the moving average (**middle line in light blue**) indicates a tendency to oscillate within the upper bands.

The image below shows that the **upper bands** effectively act as a **resistance level**.

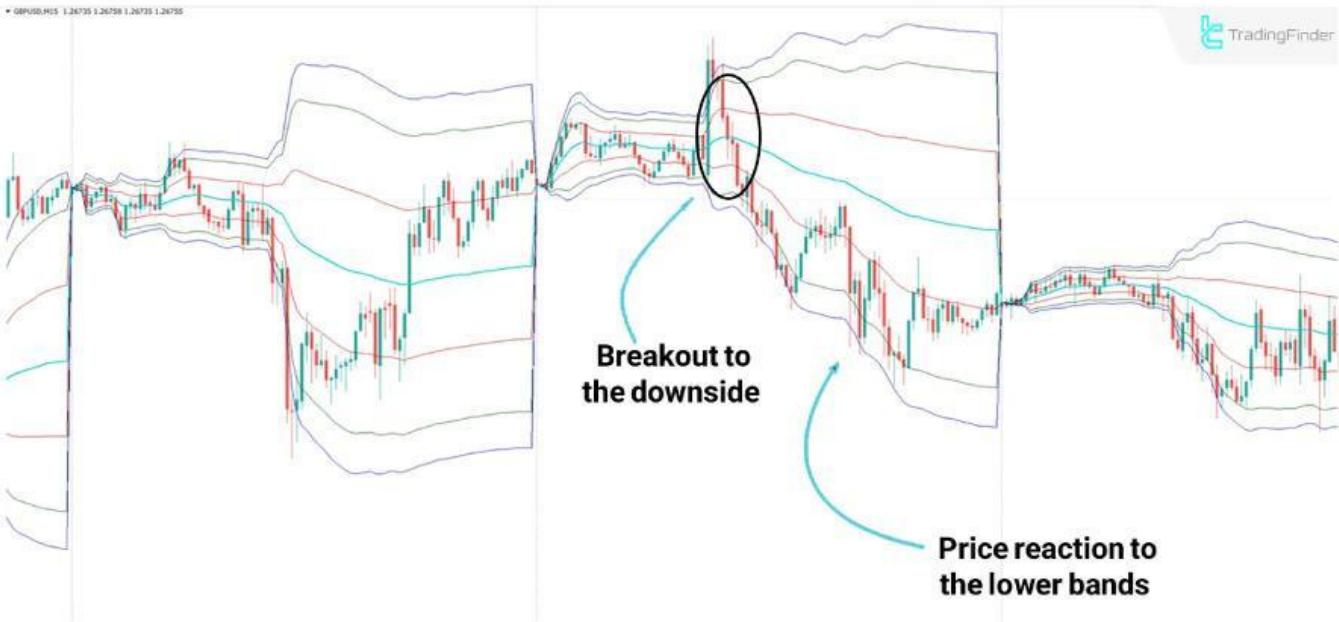


Analyzing the bullish trend in the Binance Coin chart

## Bearish Trend Conditions

According to the price chart analysis of the **GBP/USD** currency pair in a 15-minute time frame, the price breaks below the moving average (**blue line**) and moves **downward**.

The lower bands effectively act as **support levels**, consistently reacting to the price.



Analyzing the bearish trend in GBP/USD chart

## Indicator Settings



VWAP Indicator Settings

- ⚡ **Type of VWAP:** Determines calculations based on different time frames;
- ⚡ **Shift:** Adjusts VWAP position forward or backward;
- ⚡ **Price Type:** Calculation type based on price;
- ⚡ **Number of StdDevs for the 1st Band:** Standard deviation value for the first upper and lower bands (1.0);
- ⚡ **Number of StdDevs for the 2nd Band:** Standard deviation value for the second upper and lower bands (2.0);
- ⚡ **Number of StdDevs for the 3rd Band:** Standard deviation value for the third upper and lower bands (2.5);

- ↳ **UTC Time (true) / Local Time (false)**: Determines session times based on UTC;
- ↳ **Asia Time Zone**: Asian session;
- ↳ **Start Asia Time**: 7:00;
- ↳ **End Asia Time**: 17:00;
- ↳ **London Time Zone**: London session;
- ↳ **Start London Time**: 7:00;
- ↳ **End London Time**: 16:30;
- ↳ **New York Time Zone**: New York session;
- ↳ **AM Start New York Time**: 14:30;
- ↳ **PM Start New York Time**: 19:30;
- ↳ **End New York Time**: 22:55;
- ↳ **Label Color**: Color of labels;
- ↳ **Text Position**: Position of label text;
- ↳ **Line Color**: Determines the line color;
- ↳ **Line Width**: Determines the line thickness;
- ↳ **Line Style**: Line type;
- ↳ **Line Back**: Adjusts the line backward;
- ↳ **Theme**: Indicator theme.

## Conclusion

The **VWAP Bands Indicator** is a **powerful** and practical tool for identifying trends, key **support**, and **resistance** levels and predicting future market movements in MetaTrader 4.

Price crossing the moving average line (**middle line**) can be considered a signal for trade **entry**. Additionally, the **upper** and **lower** bands act as **support** and **resistance** zones. This **trading tool**, categorized under [MetaTrader 4's Bands and Channels indicators](#), is used for technical analysis.

## Sources:

1.VWAP Bands Indicator for MetaTrader 4 :

<https://tradingfinder.com/products/indicators/mt4/vwap-bands-free-download/>

2.VWAP Bands Indicator for MetaTrader 5 :

<https://tradingfinder.com/products/indicators/mt5/vwap-bands-free-download/>

3.All indicators :

<https://tradingfinder.com/products/indicators/>

4.Watch it on YouTube :

<https://www.youtube.com/watch?v=8HrSu9-z45M>



[Website](#)



[Indicator link](#)



[Youtube Channel](#)



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