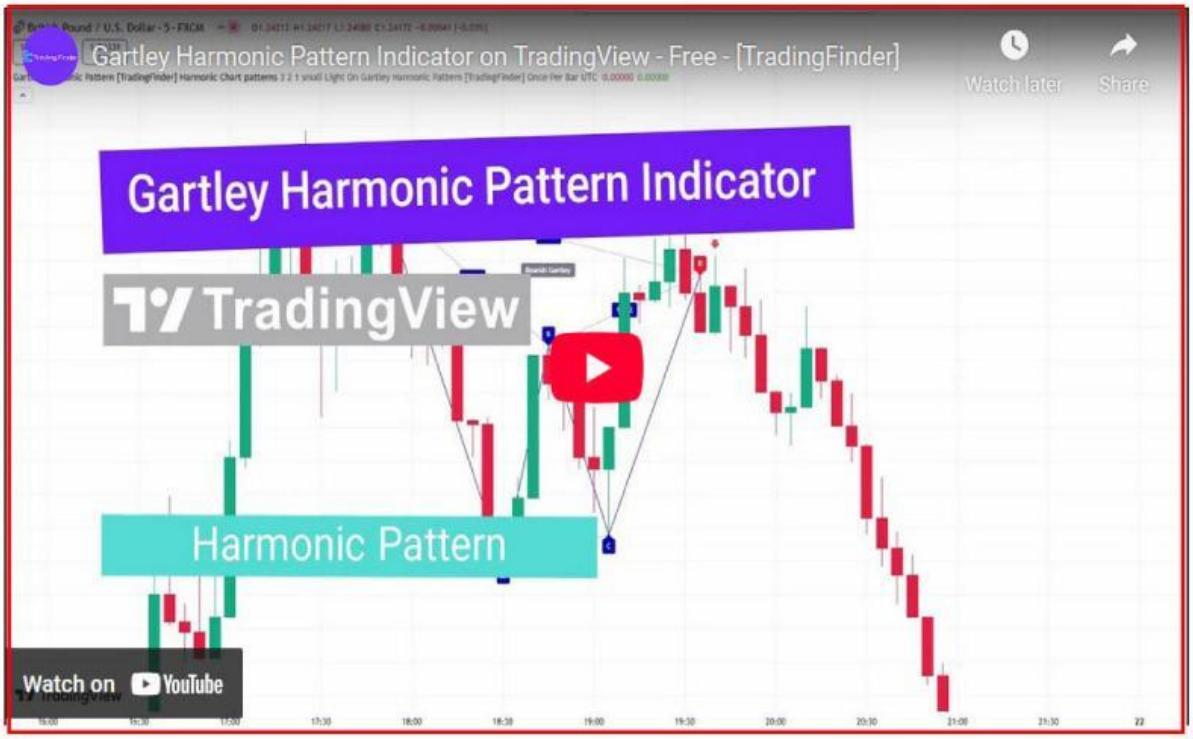
Gartley Harmonic Pattern Indicator on TradingView - Free - [TradingFinder]

The **Gartley Harmonic Pattern indicator** in **TradingView indicators** identifies **Gartley patterns** and uses **Fibonacci levels** to predict **Potential Reversal Zones (PRZ)** in the market.

This pattern usually forms in the **first and second waves** of the **Elliott Wave Theory**, where the **XA** wave represents **Wave 1**, and the **ABCD correction** represents **Wave 2.** The **key points** of the Gartley pattern align with **Fibonacci levels**.



LIVEWORKSHEETS

Indicator in an Uptrend

The movement from **Point X to A** must first be **upward** to identify an **upward Gartley pattern**. Then, the movement from **Point A to B** occurs **downward**, followed by an **upward movement** from **Point B to C**.

Finally, the movement from point **C** to **D** forms a **downward move**. This pattern appears similar to the letter **M** on the chart. After completing this pattern, the price usually starts **rising** from point **D**, and then **this Harmonic Pattern indicator** displays the **entry signal (green arrow)** for the trade.



Price chart of USD/JPY

Indicator in a Downtrend

In a **downtrend** for **GBP/JPY**, the initial movement from **Point X to A** is **downward**; *the movement from Point A to B occurs upward. Afterward, the movement from* **Point B to C** is **downward** again, and finally, the movement from **Point C to D ascends**.

Ultimately, the **bearish Gartley pattern** on the chart resembles the **letter "W**," indicating a **potential price drop** from Point D after the final movement.

LIVEWORKSHEETS



Price chart of GBP/JPY

Gartley Harmonic Pattern Indicator Settings

The image below refers to the formation of the Gartley harmonic pattern, which includes the sections [Logical Setting, Display Setting, and Alert]:



LIVEWORKSHEETS

Logical Setting

- **ZigZag Pivot Period:** The Default pivot period for ZigZag is set to 3;
- **Show Valid Format:** Display only valid patterns
- **Show Formation Last Pivot Confirm:** Show confirmation of the last pivot.

Display Setting

- **Period of Formation Pivot**: For the formation period of the last pivot, the default is set to 2;
- **Show Bullish Pattern:** Display bullish patterns
- **Show Bearish Pattern:** Display bearish patterns;
- **Color Bullish Pattern:** The default color for bullish patterns is blue;
- **Color Bearish Pattern:** The Default color for the bearish pattern is red;
- **Width Line:** Default display line thickness set to 1;
- **Label Size:** Size of the text labels;
- **Switching Colors Theme Mode:** Background theme of the chart.

Alert

- **Alert**: Enable alerts for pattern formations;
- **Alert Name:** Name of the alert;
- **Message Frequency:** Customizable message content;
- **Show Alert Time By Time Zone:** Display alert times based on the selected time zone.

LIVEWORKSHEETS

Conclusion

The **Gartley Harmonic Pattern Indicator** analyzes **price structures** and **Fibonacci ratios**, identifies **market reversal zones**, and highlights **high-potential trading opportunities**.

Successful use of this tool requires combining **technical knowledge**, **risk management**, and **experience in financial markets**.

Sources:

1- More Information about Gartley Harmonic Pattern Indicator:

https://tradingfinder.com/products/indicators/tradingview/gartley-harmonic-pattern/

2- Gartley Harmonic Pattern Indicator in TradingView:

https://www.tradingview.com/script/KgZWCOdk-Gartley-Harmonic-Pattern-TradingFinder-Harmonic-Chart-patterns/

3- Watch it on YouTube:

https://youtu.be/rEw72OFL79c

4- All TradingView Indicators:

https://tradingfinder.com/products/indicators/tradingview/

Website

Indictor link

Trading Finder

Youtube Channel

Instagram

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