3 Bars High Low indicator for MT4 Download - Free - [TradingFinder]

The **3 Bars High Low Indicator** combines the Commodity Channel Index **(CCI)** and the Average True Range **(ATR)** to display the trend direction using a **Dynamic Line**.

The positioning of candlesticks relative to the indicator line determines whether the trend is **bullish** or **bearish**.

The **"3 Bars High Low" indicator** is one of the **MetaTrader 4 indicators** and, in addition to the **dynamic** line, plots **Williams Fractal points** as **colored** dots around the price.

3 Bars High Low Indicator Specifications

Some of the features and specifications of the indicator are outlined in the table below:

Indicator Categories:	Support & Resistance MT4 Indicators Levels MT4 Indicators	Trading Assist MT4 Indicators
Platforms:	MetaTrader 4 Indicators	
Trading Skills:	Intermediate	
Indicator Types:	Reversal MT4 Indicators	
Timeframe:	Multi-Timeframe MT4 Indicators	
Trading Style:	Intraday MT4 Indicators	
Trading Instruments:	Share Stocks MT4 Indicators Stock Market MT4 Indicators Forex MT4 Indicators	Forward Market MT4 Indicators Cryptocurrency MT4 Indicators

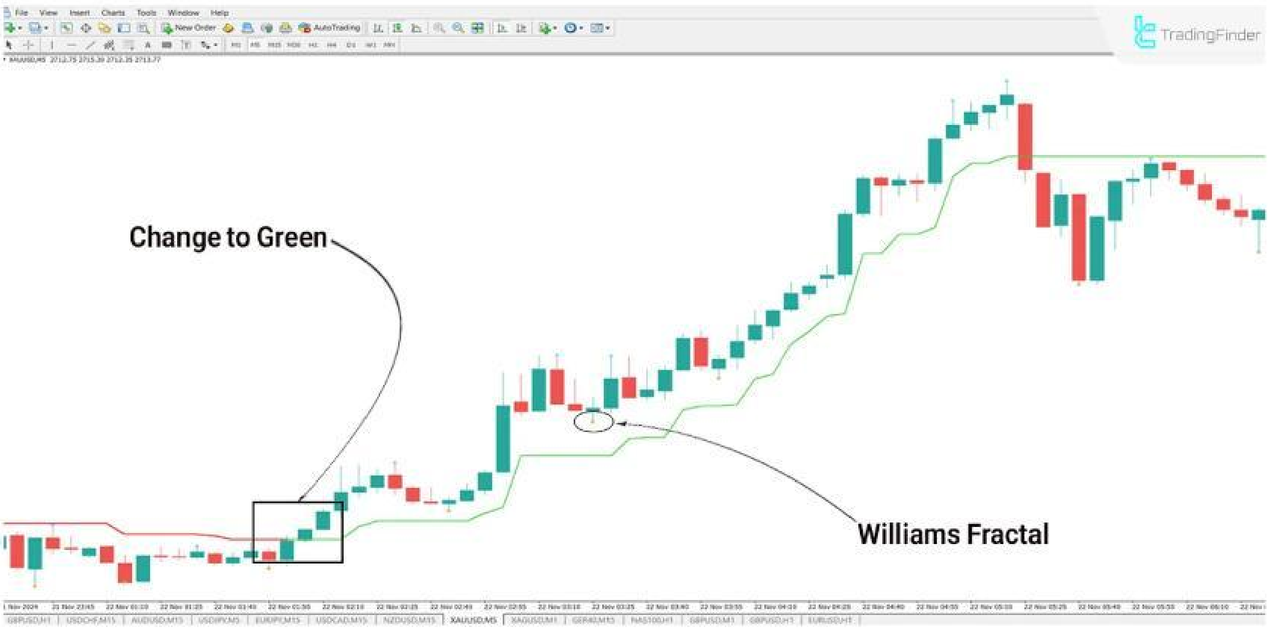
Overview of the Indicator 3 Bars High Low

When the price crosses the indicator line, the **Dynamic Line's color** changes based on the trend direction **(bullish or bearish)**, which can be considered as an **entry signal**. Consecutive formations of **Williams Fractal Points** in one direction indicate a **continuation** of the trend.

Indicator Performance in an Uptrend

As illustrated below, the price crossing the indicator line is **highlighted by a box**. When the price breaks above the indicator line, the line **color changes** from red to **green**, signaling a potential **Buy entry**.

The colored markers above or below the candles are**Williams Fractal** Points.



Examining the Indicator Performance on the Gold/USD Chart

Indicator Performance in a Downtrend

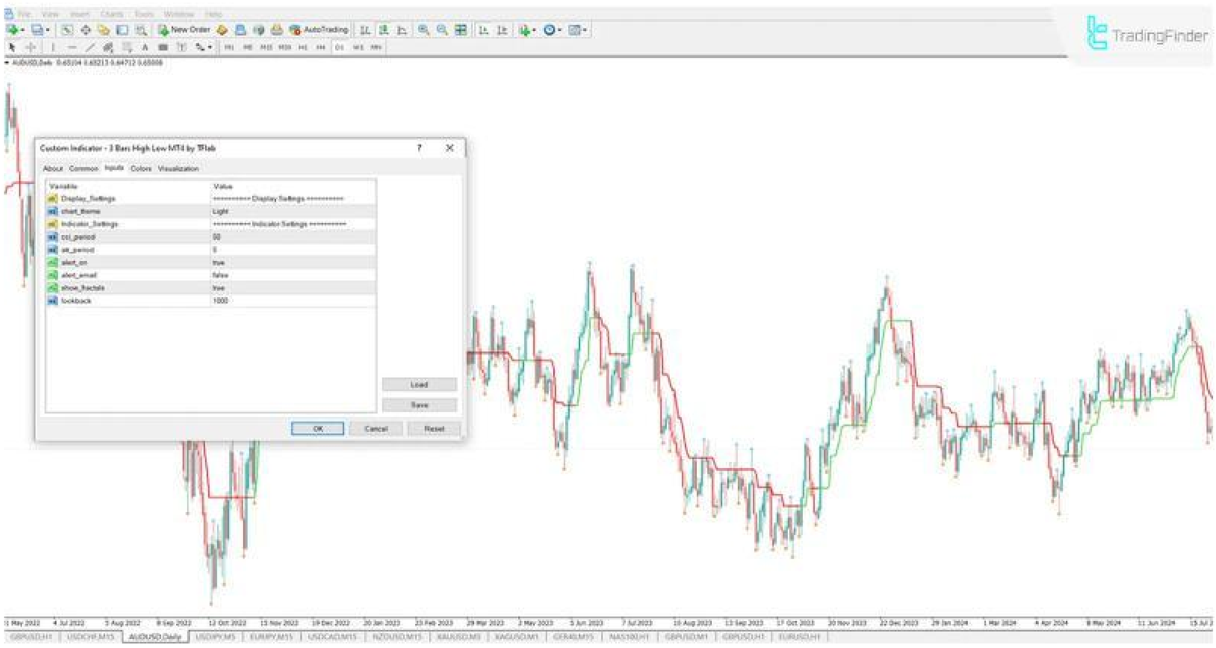
In the analysis of the **AUD/USD** pair on a **15 minute timeframe**, the price broke below the indicator line, and the line's **color changed** to **red**.

As long as the price moves below the indicator line and**Williams Fractal** Points form consecutively, the **downtrend** continues.

Indicator Performance on the AUD/USD Chart

Indicator Settings

All parameters and settings of the indicator can be viewed and modified in this section:



Review of the Indicator Settings

- **Chart Theme**: Theme customization for the indicator;
- **CCI Period**: Set CCI period to 50;
- **ATR Period**: Set ATR period to 5;
- **Alert On**: Enable trend change alerts;
- **Alert Email**: Send alerts via email;
- **Show Fractals**: Display fractals on the chart;
- **Lookback**: Number of candles used for calculation, default is 500.

Conclusion

The **3 Bars High Low Indicator** plots a **Dynamic Line** that identifies price fluctuations without noise. The tool **changes color** based on the trend direction.

The positioning and **crossing** of the price relative to the **indicator line** determine the trend direction and can also act as an **entry signal**. The **"3 Bars High Low"** is also considered a **Levels Indicators** tool for creating **support** and **resistance** levels and zones.

Sources:

1. 3 Bars High Low Indicator for MetaTrader 4:
https://tradingfinder.com/products/indicators/mt4/3bars-high-low-free-download/

2. 3 Bars High Low Indicator for MetaTrader 5:
https://tradingfinder.com/products/indicators/mt5/3bars-high-low-free-download/

3.All indicators :
https://tradingfinder.com/products/indicators/

4.This video in Youtube channel:
https://www.youtube.com/watch?v=0R0mEz0O_z8