Quasimodo Pattern indicator in TradingView - Free - [TF Lab]



The **Quasimodo Pattern Indicator (Quasimodo)** is part of a series of **TradingView indicators** that helps identify the **QM** pattern, one of the robust and reliable technical analysis patterns in the **RTM style**.

Due to its structural resemblance to the character Quasimodo in **Victor Hugo's novel "The Hunchback of Notre Dame,"** this pattern is named after him. This specific type of **Head and Shoulders (H&SH) pattern** assists traders in identifying **Trend Reversal** points.

Its difference from the Head and Shoulders pattern lies in creating **CHOCH (Change of Character)**, which can increase its performance reliability.

LIVEWORKSHEETS

Indicator Table

Indicator Category	Signal and Forecast – Classic and Chart Patterns – Price Action
Platforms	Trading view
Trading Skills	Intermediate
Indicator Types	Reversal – Leading – Non-Repaint
Timeframe	Multi Timeframe
Trading Style	All Styles
Trading Instruments	All Markets

Overview

The **Quasimodo Pattern Indicator** signals a potential price trend reversal an confirmation at key chart points where a trend reversal is likely.

By identifying the **QM pattern**, this indicator specifies **entry points** and **take-levels**, enabling traders to enter trades accordingly.

QM Pattern in an Uptrend

The following image shows the price chart of **USDJPY** in a **1-minute timeframe**. After a sustained uptrend, the **left shoulder** forms, and the price creates a new peak (**head**) higher than the left shoulder's peak. After the price drops toward the previous low, we witness a **CHOCH** (Change of Character) as it breaks the low, followed by a movement back up to reach a level equal to the left shoulder.

The **QM pattern** is complete, and a **sell trade** can be initiated.

LIVEWORKSHEETS

Take-Profit and Stop-Loss for the QM Pattern

The indicator sets the area above the **head (highest peak)** as the stop-loss and the **last low CHOCH** occurred as the **take-profit**.



Inverse QM Pattern in a Downtrend

The image below shows the price chart of **USDCAD** in a **1-minute timeframe**. After a sustained downtrend, the **left shoulder** forms, and the price creates a new valley (**head**) lower than the left shoulder's valley.

After the price rises towards the previous high, we witness a **CHOCH**, and the price returns to a level equal to the left shoulder. The **QM pattern** is complete, and a **buy trade** can be initiated.

Take-Profit and Stop-Loss for the Inverse QM Pattern

The indicator sets the area below the **head (lowest valley)** as the stop loss and the **last high** where **CHOCH** occurred as the **take profit**.

LIVEWORKSHEETS



Sources:

1. Quasimodo Pattern Indicator in TradingView :
https://tradingfinder.com/products/indicators/tradingview/quasimodo-pattern/

2.More information about Quasimodo Pattern indicator:
https://www.tradingview.com/script/HuBqQBr5-QM-Signal-TradingFinder-Quasimodo-Pattern-Head-and-Shoulders/

3.All TradingView Indicators :
https://tradingfinder.com/products/indicators/tradingview/

4.Watch it on YouTube :
https://www.youtube.com/watch?v=CPkjFZXojFw

Website
Indictor link
Trading Finder
Youtube Channel
Instagram

LIVEWORKSHEETS