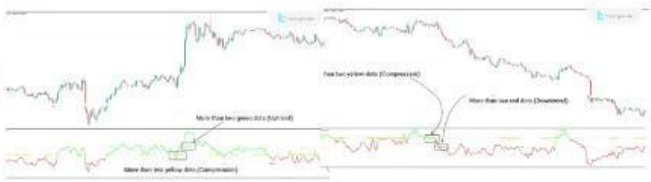
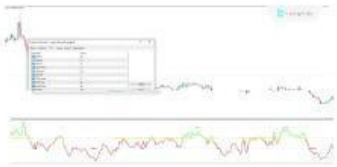
RSI Trend Catcher Oscillator for MetaTrader 4 Download - Free - [TFlab]

TradingView MetaTrader4 MetaTrader5









The **RSI Trend Catcher Indicator** in MetaTrader 4 is one of the MT4 indicators that functions similarly to the RSI. This **MT4 oscillator** identifies overbought and oversold areas and provides suitable levels for **buying** or **Selling**.

The **RSI Trend Catcher** consists of three colors a **downtrend** with **red**, an **uptrend** with **green**, and a **neutral trend** with **yellow**. Bollinger Bands have been used in the design of this indicator to generate signals.

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RSI Trend Catcher Indicator Specifications Table

The information related to the indicator is accurately presented in this table:

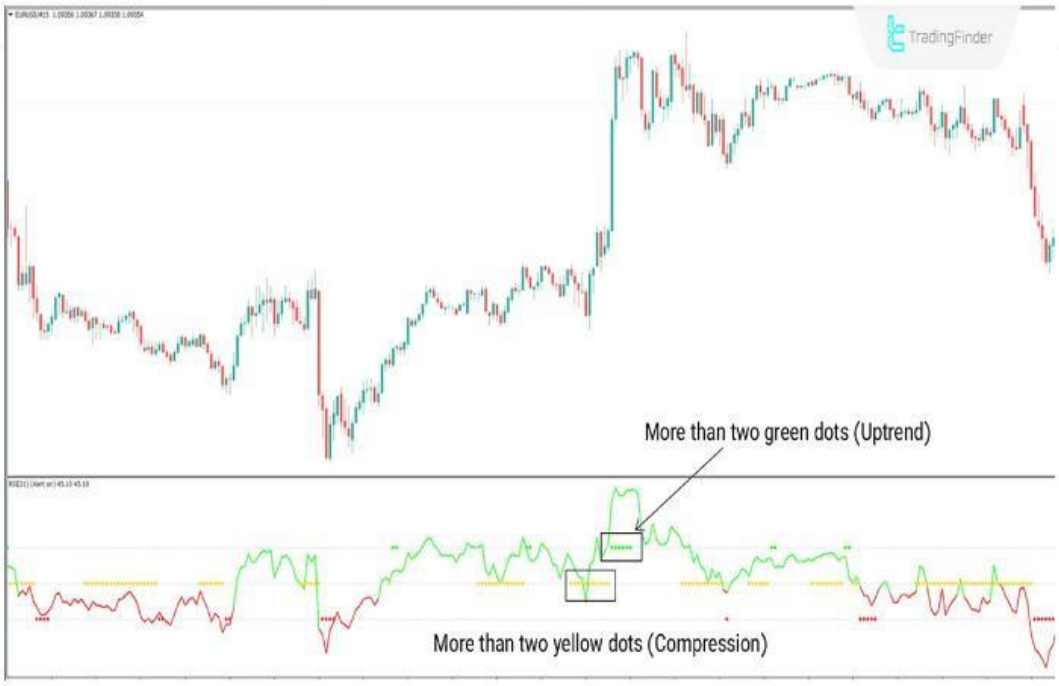
Category	Signal and Prediction - Oscillator - Trading Tool
Platform	MetaTrader 4
Skill Level	Intermediate
Indicator Type	Continuation - Reversal - Non-repainting
Time Frame	Multi Time Frame
Trading Style	Short-Term - Medium-Term - Long-Term
Market	Forex - Cryptocurrencies

Bullish Trend Conditions

The price chart of the **EUR/USD** currency pair in a 15-minute time frame shows how the **RSI Trend Catcher Indicator** performs under bullish conditions.

According to the image, after two or more **yellow dots**, the formation of more than two green dots and the oscillation of the RSI above 50% indicate the formation of an **uptrend**.

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Bullish Trend Conditions in the EUR/USD Price Chart

Bearish Trend Conditions

The price chart of the **USD/CAD** currency pair in a 1-hour time frame shows how the **RSI Trend Catcher Indicator** performs under bearish conditions.

According to the image, after two or more **yellow dots**, the formation of more than two red dots and the oscillation of the RSI below 50% indicates a downtrend formation.



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Settings

This section includes options for modifying the display parameters of the tool:



RSI Trend Catcher Indicator Settings

- **Bollinger Band Period:** Set to **20**;
- **Bollinger Band Deviation:** Set to **2.0**;
- **SB_period:** Moving Average period set to **13**;
- **SB ATR period:** ATR period set to **21**;
- **SB_factor:** ATR factor set to **2.0**;
- **SB_shift:** Moving Average shift set to **1**;
- **RSI period:** RSI period set to **21**;
- **Close price bull level:** RSI Bull Level set to **50**;
- **Bear level:** RSI Bear Level set to **50**;
- **Alert_on:** Alert setting.

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Conclusion

The **RSI Trend Catcher Indicator** operates similarly to the regular **RSI**, with the added advantage of easily detecting trends and generating signals.

This **MT4 signal and forecast indicator** is an excellent tool for detecting trend continuation or reversal and can be used in all time frames.

Sources:

1- RSI Trend Catcher Oscillator Indicator for MT4:

https://tradingfinder.com/products/indicators/mt4/rsi-trend-catcher-free-download/

2-RSI Trend Catcher Oscillator Indicator for MT5:

https://tradingfinder.com/products/indicators/mt5/rsi-trend-catcher-free-download/

3-RSI Trend Catcher Oscillator Indicator on YouTube Channel:

https://www.youtube.com/watch?v=DPDkv5ojwXk

4- All Indicators:

https://tradingfinder.com/products/indicators/

Website
Indictor link
Trading Finder
Youtube Channel
Instagram

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