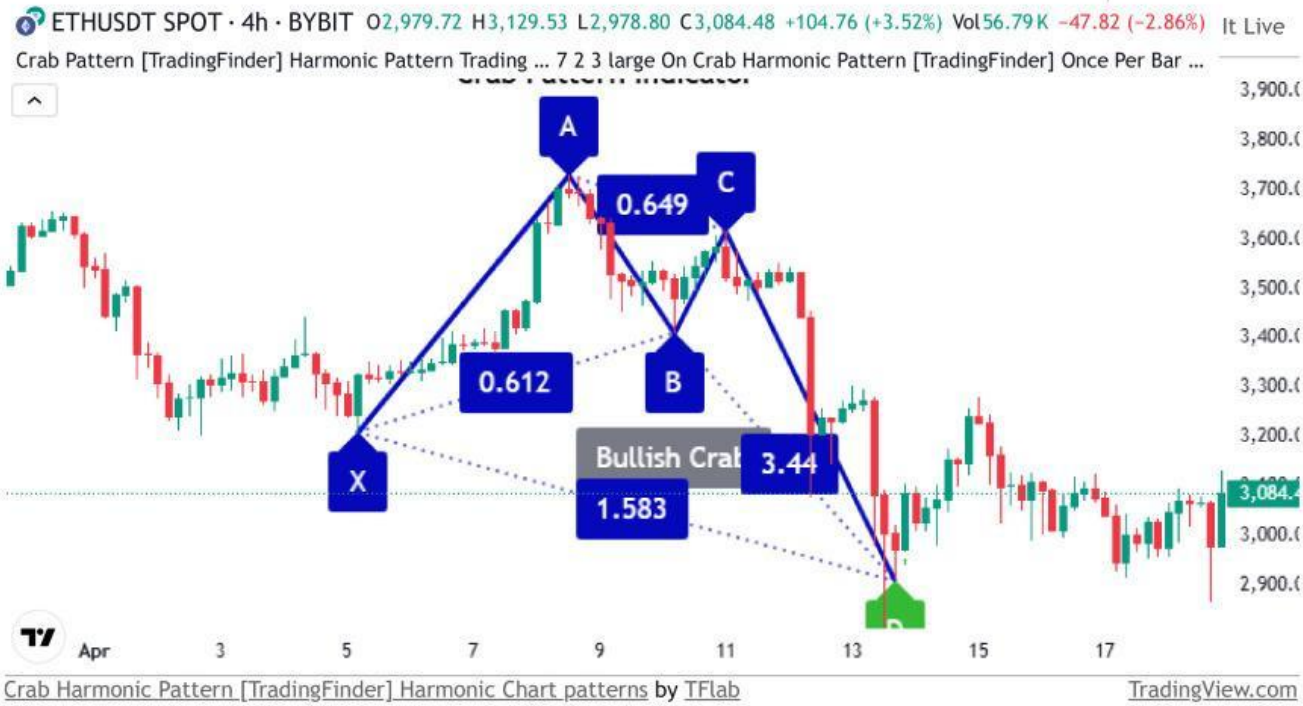
Crab Harmonic Pattern Indicator on TradingView - Free - [TradingFinder]



The **Crab Harmonic Pattern Indicator** is one of the **TradingView Harmonic Pattern Indicators** that uses **Fibonacci Ratios** to identify **Potential Reversal Zones (PRZ)** on the chart. The **Crab Pattern** can appear in **Bullish (M shape)** and **Bearish (W shape)** on the chart.

After forming the pattern, the **Sell signal** is shown with a **red arrow**, and the **Buy signal** is shown with a **green arrow**.

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Specifications of the Crab Harmonic Indicator

The table below summarizes the features of this indicator:

Category	Harmonic Pattern – Signals and Forecasting – Classic and Chart Patterns
Platform	TradingView
Skill Level	Intermediate
Indicator Type	Continuation – Reversal
Time Frame	Multi-Time Frame
Trading Style	Intraday Trading
Market	Cryptocurrency – Forex – Stocks

Indicator in an Uptrend

This pattern starts with an **upward movement**, followed by a **price retracement**. Subsequently, the price resumes its **upward target**.

Price retracements play a key role in this pattern, as **Entry** and **Exit** points are determined using **Fibonacci Ratios** at these stages.

After the pattern is completed and confirmation from the indicator is received, the**Buy signal** (green arrow) is displayed.

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GBP/USD Currency Pair

Indicator in a Downtrend

On the price chart of the **AUD/USD pair**, the **Bearish Crab Pattern** resembles the letter **W**. It usually starts with a **corrective move** in a **downtrend**.

After several price oscillations, the price reaches its peak, where the direction changes, and a sharp decline occurs. At this point, the indicator generates a **Sell signal**.

AUD/USD Currency Pair

Indicator Settings

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The image below shows the settings of the **indicator** and provides complete details of sections such as **Logical Setting**, **Display Setting**, and more:

Bitcoin (BTC) Chart Settings in 15-Minute Time Frame

Logical Setting

- **ZigZag Pivot Period**: Default calculation period for ZigZag pivots: **3;**
- **Show Valid Format**: Display only valid patterns;
- **Show Formation Last Pivot Confirm**: Show confirmation of the last pivot;
- **Period of Formation Pivot**: Formation period for the last pivot - Default is **2.**

Display Setting

- **Show Bullish Pattern**: Display Bullish Patterns;
- **Show Bearish Pattern**: Display Bearish Patterns;
- **Color Bullish Pattern**: Default color for Bullish Pattern: **Blue;**
- **Color Bearish Pattern**: Default color for Bearish Pattern: **Blue;**
- **Width Line**: Default line thickness: **1;**
- **Label Size**: Text label size;
- **Switching Colors Theme Mode**: Chart background theme.

Alert

- **Alert**: Generate alerts for pattern creation;
- **Alert Name**: Name of the alert;
- **Message Frequency**: Customizable alert content;
- **Show Alert Time By Time Zone**: Display alert time based on time zone.

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Conclusion

The **Crab Harmonic Pattern Indicator** is specifically designed for traders who use **Chart & Classic indicators** in their analyses. This tool **automatically identifies key points** of harmonic patterns and determines **Potential Reversal Zones (PRZ)** to generate **trade entry signals**.

Sources:

1- More Information about Crab Harmonic Pattern Indicator:
https://tradingfinder.com/products/indicators/tradingview/crab-harmonic-pattern/

2- Crab Harmonic Pattern Indicator in TradingView:
https://www.tradingview.com/script/Qat7VCHb-Crab-Harmonic-Pattern-TradingFinder-Harmonic-Chart-patterns/

3- Watch it on YouTube:
https://www.youtube.com/watch?v=aKtQR06FUOc

4- All TradingView Indicators:
https://tradingfinder.com/products/indicators/tradingview/

Website

Indictor link

Trading Finder

Youtube Channel

Instagram

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