

Sideway Trend Indicator for MetaTrader 4 - Free - [TradingFinder]



The **Sideway Trend Indicator** is one of the **key tools in MetaTrader 4 indicators** that helps **identify trendless (range or neutral) market periods**.

This **MetaTrader 4 oscillator** provides **clear trading signals for entry into trades** as soon as the market exits the range condition. It helps traders **enter the market with greater accuracy** under optimal conditions.

Sideway Trend Indicator Specifications

The table below is dedicated to reviewing the features and capabilities of this indicator:

Category	Trading Tool - Oscillator - Signal and Forecast
Platform	MetaTrader 4
Skill Level	Intermediate
Indicator Type	Leading -Range
Time Frame	Multi-time frame
Trading Style	Day Trading
Market Type	Cryptocurrency - Forex - Stock

Indicator in Uptrend

When the indicator line exits the neutral zone and moves upwards, its color changes to **blue**, indicating the start of an **uptrend**.

This signal demonstrates increased buying pressure in the market and suggests a potential price rise. Traders can use this opportunity to enter the market in the uptrend.



Bitcoin (BTC) cryptocurrency chart

Indicator in Downtrend

Once the indicator line exits the green zone (neutral zone), it changes to **red**, indicating the start of a **downtrend**.

This state reflects increased selling pressure in the market, enabling traders to take advantage of selling opportunities (Sell) and profit from falling prices.



GBP/JPY currency pair price chart

Sideway Trend Indicator Settings

The image below shows the indicator settings:



Indicator Settings

- ⚡ **Chart Theme:** Indicator background image;
- ⚡ **RSI Period:** The calculation period of the indicator; the default value is **20**;
- ⚡ **Signal Level:** Customizable level on the chart; the default value is **0.38**;
- ⚡ **Neutral Level:** Displays the neutral zone; the default value is **0.05**.

Conclusion

The **"Sideway Trend" Indicator** not only provides entry signals for trades but also identifies neutral zones in **green**, highlighting market periods without a clear trend.

This feature helps traders avoid entering trades under unfavorable conditions.

Sources:

1- Sideway Trend Indicator for MT4:

<https://tradingfinder.com/products/indicators/mt4/sideway-trend-free-download/>

2- Sideway Trend Indicator for MT5:

<https://tradingfinder.com/products/indicators/mt5/sideway-trend-free-download/>

3- Sideway Trend Indicator on YouTube:

<https://youtu.be/Y64nJy5iV8>

4- All Indicators:

<https://tradingfinder.com/products/indicators/>



Website



Indicator link



Youtube Channel



Instagram