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Implied Fair Value Gap Indicator MT4 Download - Free - [Trading Finder]

The **Implied Fair Value Gap (Implied FVG)** indicator on MetaTrader 4 identifies price gaps that are not visible on the chart.

This **MT4 ICT indicator** considers two hypothetical lines at **50%** of the shadows of adjacent candles for each middle candle; the area between these hypothetical lines is termed the hidden fair value gap.

If one of the adjacent shadows completely overlaps the other, a **hidden fair value gap** does not form.

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Indicator Specifications Table

Category	ICT - Smart Money - Liquidity
Platform	MetaTrader 4
Skill Level	Advanced
Indicator Type	Continuation - Reversal
Timeframe	Multi timeframe
Trading Style	Scalping - Intraday Trading
Trading Market	Cryptocurrency - Forex - Stocks - Commodities

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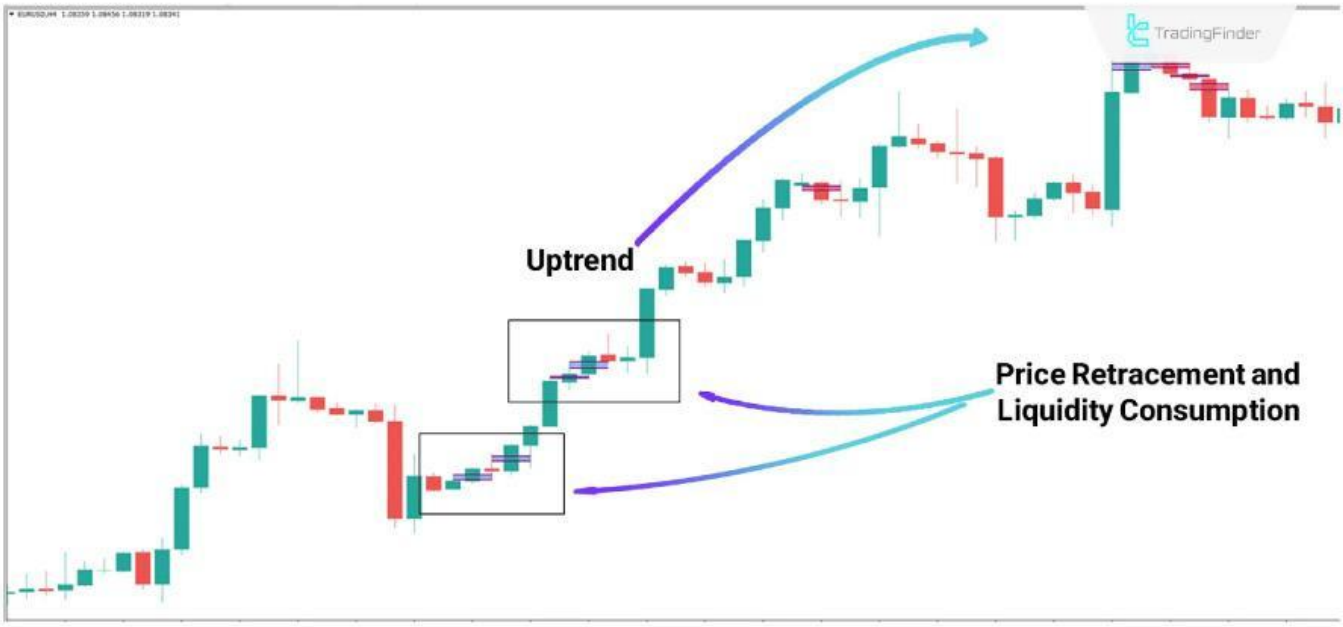
Indicator Performance in an Uptrend

According to the **4-hour price chart of the EUR/USD currency pair**, the indicator identifies areas of **implied fair value gaps** and marks them as purple boxes on the chart.

The image shows that the price becomes bullish after penetrating the **"Implied FVG"** and consuming **liquidity**.



Functionality of the Implied Fair Value Gap Indicator in an Uptrend

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Implied FVG Indicator in a Downtrend

According to the **30-minute price chart of the USD/CAD currency pair**, the indicator identifies areas of **implied fair value gaps** and marks them as pink boxes on the chart.

The image shows that the price becomes bearish after penetrating the **"Implied FVG"** and consuming **liquidity**.

Functionality of the Implied Fair Value Gap (Implied FVG) Indicator in a Downtrend

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Indicator Settings

Implied Fair Value Gap (Implied FVG) Indicator Settings

- **Theme**: Indicator theme.

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Conclusion

The areas marked by the **Implied Fair Value Gap** indicator closely resemble FVGs, with one difference **FVGs** represent the gap between two adjacent candles, whereas **"Implied FVG"** forms from the **50% overlap** of the shadows of two adjacent candles.

Sources:

1- Implied FVG Indicator for MT4:

https://tradingfinder.com/products/indicators/mt4/implied-fvg-free-download/

2-Implied FVG Indicator for MT5:

https://tradingfinder.com/products/indicators/mt5/implied-fvg-free-download/

3- Watch it on YouTube:

https://youtu.be/Pg4VWkn8wNc

4- All Indicators:

https://tradingfinder.com/products/indicators/

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