Website

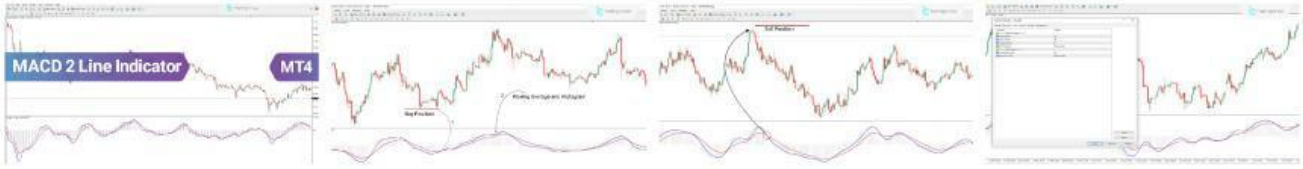
Indictor link

Trading Finder

Youtube Channel

Instagram

MACD 2 Line Oscillator for MT4 Download - Free [TradingFinder]



The **MACD 2 Line Indicator** is an updated and advanced version of the **"MACD"** oscillator for **Meta Trader 4**.

This **currency strength indicator** improves trading signals by displaying **two moving average** lines **(EMA)** in different colors and a **volume histogram** separately from the price chart.

It also provides a zero line that helps traders easily identify **overbought** and **oversold zones**.

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Specifications Table for the 2 Line MACD Indicator

This table includes some of the prominent features of the indicator:

Category	Oscillator - Signal and Prediction - Currency Strength
Platform	Meta Trader 4
Skill Level	Intermediate
Indicator Type	Continuation and Reversal
Timeframe	Multi timeframe
Trading Style	Day Trading
Trading Markets	All Markets

Uptrend Conditions

The 4-hour **Bitcoin (BTC)** price chart demonstrates how the **MACD 2 Line Indicator** works under uptrend conditions.

As shown in Arrow 1, the **fast EMA (blue line)** first crosses the slow **EMA (red line)** from below, signalling the beginning of an **uptrend** and an opportunity to **enter** a **long position**.

As indicated by **Arrow 2**, both the **fast moving average** and the histogram are above the zero line.

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Uptrend conditions in the MACD 2 Line Indicator (MACD 2 LINE)

Downtrend Conditions

The daily chart of the **EUR/USD currency** pair shows how the **MACD 2 Line Indicator** works under downtrend conditions. The **arrow shows** that the **fast EMA (blue line)** first **crosses** the **slow EMA (red line)** from above.

Crossing the blue line below the red line can signal to enter a sell position. Afterwards, both **moving averages** and the histogram are below the zero line.

Downtrend conditions in the MACD 2 Line Indicator (MACD 2 LINE)

Indicator Settings

The customizable features of the indicator for a better user experience are presented in this section:

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Settings of the MACD 2 Line Indicator (MACD 2 LINE)

- **Fast Period:** The fast-moving average line is set to 12;
- **Slow Period:** The slow-moving average line is set to 26;
- **Signal Period:** The exponential moving average (EMA) is set to 9;
- **Price Mode:** The moving average is calculated based on the closing prices of the candles;
- **Average Period:** The number of candles considered for calculating the moving average is 21;
- **Moving Mode:** Settings related to the type of moving average.

Conclusion

The **MACD 2 Line Indicator** provides moving averages, volume histograms, and a zero line to help traders identify optimal **entry** and exit points.

This **powerful oscillator** and other technical **analysis tools**, helps traders improve their **strategy** and analysis accuracy.

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Sources:

1.MACD 2 Line Oscillator for MT4 :
https://tradingfinder.com/products/indicators/mt4/macd-2-line-free-download/

2.MACD 2 Line Oscillator for MT5 :
https://tradingfinder.com/products/indicators/mt5/macd-2-line-free-download/

3.All indicators :
https://tradingfinder.com/products/indicators/

4.Watch it on YouTube :
https://www.youtube.com/watch?v=jWKTp9rWrqA

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