Bat Harmonic Pattern Indicator in TradingView - Free - [TFlab]

The **Bat Harmonic Pattern Indicator** is an advanced tool for identifying trend reversal points. Designed by **Scott Carney**, it helps traders detect trend direction changes by utilizing **Fibonacci ratios**.

This **TradingView harmonic pattern indicator** includes five points (**X-A-B-C-D**) and four waves (**XA-AB-BC-CD**), issuing an **entry signal** for trades.

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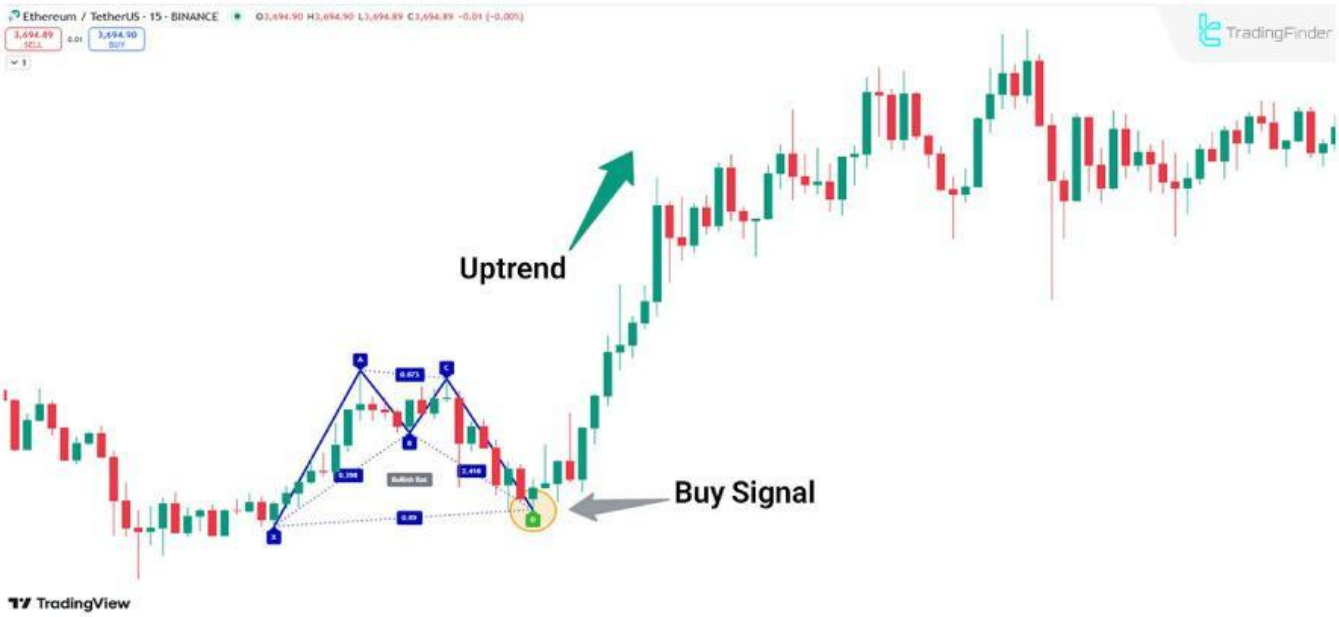
Specifications Table of the Bat Harmonic Pattern Indicator

Category	Classic Chart Patterns - Harmonic Pattern - Signal and Forecast
Platform	TradingView
Skill Level	Intermediate
Indicator Type	Reversal
Timeframe	Multi Timeframe
Trading Style	Intraday
Trading Market	All Markets

Bullish Bat Pattern

Based on the **Ethereum (ETH)** cryptocurrency chart analysis in a 15-minute timeframe, the **Bullish Bat Pattern** was completed at **Point D**, located at the **88.6%** retracement of the **XA** leg. Using a green visual marker, the indicator issued a **long (buy) signal**.



Bullish Bat Harmonic Pattern on Ethereum Cryptocurrency Chart

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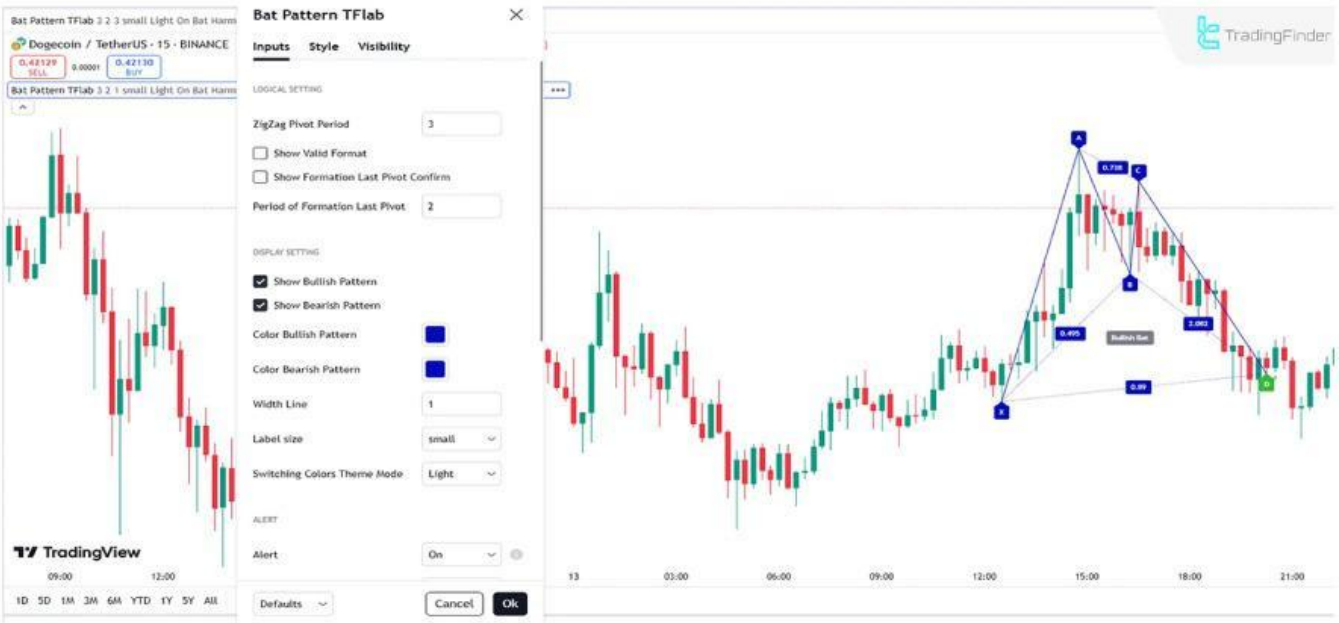
Bearish Bat Pattern

According to the **Dogecoin (Doge)** cryptocurrency chart analysis in a 15-minute timeframe, the **Bearish Bat Pattern** was completed at **Point D**, which lies at the **88.6%** retracement of the **XA** leg. Using a red visual marker, the indicator issued a **short (sell) signal**.

Bearish Bat Harmonic Pattern on Dogecoin Cryptocurrency Chart

Indicator Settings



Reviewing Settings of the Bat Harmonic Pattern Indicator

- **ZigZag Pivot Period:** The pivot point calculation period is set to **3**;
- **Show Valid Format:** Display precise and noise-free patterns;
- **Show Formation Last Pivot Confirm:** Show patterns upon the formation of the last pivot point;
- **Period of Formation Last Pivot:** The calculation period for the last pivot is set to **2**;
- **Show Bullish Pattern:** Display the **bullish** pattern;

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- **Show Bearish Pattern:** Display the **bearish** pattern;
- **Color Bullish Pattern:** Set the color of the **bullish** pattern;
- **Color Bearish Pattern:** Set the color of the **bearish** pattern;
- **Width Line:** Line thickness is set to **1**;
- **Label Size:** Set the label size;
- **Switching Colors Theme Mode:** Indicator theme;
- **Alert:** Alert;
- **Alert Name:** Set the alert name;
- **Message Frequency:** Set the alert frequency;
- **Show Alert Time by Time Zone:** Alert time by **UTC** zone.

Conclusion

The **Bat Harmonic Pattern Indicator** identifies potential trend reversal zones and provides visual signals to analysts for entering trades at suitable moments.

This **TradingView signal and forecast indicator** functions based on specific **Fibonacci ratios**, covering both **bullish** and bearish trends.

Sources:

1.Bat Harmonic Pattern Indicator in TradingView :
https://www.tradingview.com/script/trcsTkhF-Bat-Harmonic-Pattern-TradingFinder-Bat-Chart-Indicator/

2.More information about bat harmonic indicator:
https://tradingfinder.com/products/indicators/tradingview/bat-pattern/

3.All TradingView Indicators :
https://tradingfinder.com/products/indicators/tradingview/

4.Watch it on YouTube :
https://www.youtube.com/watch?v=lhDhRBEoE_k

Website

Indictor link

Trading Finder

Youtube Channel

Instagram

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