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Swing Failure Pattern (BB-OB) Indicator for MT4 Download - Free

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Swing Failure Pattern (SFP) Indicator is a **practical tool in technical analysis** that simultaneously displays key points like **Break of Structure (BOS), Change of Character (CHoCH), and False Breakouts (FSP)** on the chart. This indicator helps traders **identify false breakouts** and **stay alert to market traps** with **trading risk awareness**.

Indicator Specifications Table

Category	ICT - Liquidity - Smart Money
Platform	MetaTrader 4
Skill Level	Advanced
Indicator Type	Continuation - Reversal
Timeframe	Multi-timeframe
Trading Style	Intraday Trading
Market	Cryptocurrency - Forex - Stocks - Commodities

Composite Indicator in an Uptrend

The following image displays the price chart of the British Pound against the Japanese Yen (GBP/JPY) in a 5-minute timeframe. The indicator identifies the Change of Character (CHoCH) pattern and marks it on the chart. After the CHoCH and price breakout, a suitable opportunity for long (buy) trades arises.

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Composite Indicator in an Uptrend (GBP/JPY)

Composite Indicator in a Downtrend

The following image shows the **price chart of the British Pound against the US Dollar (GBP/USD) in a 4-hour timeframe**. Based on the image, the **indicator detects CHoCH and a false breakout (SFP) and plots them on the chart**. The **price crossing the "CHoCH" zone** and **confirming the false breakout (SFP)** creates a **favorable entry point for short (sell) trades**, indicating a **continuation of the downtrend**.

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Composite Indicator in a Downtrend (GBP/USD)

Indicator Settings

Combined Indicator Settings for False Breakout

- **Theme:** Indicator background color;
- **Mode of SFP:** Display SFP type with both candle body and wick;
- **Mode of Zone:** Display with Order Block;
- **Filter with BOS-CHOCK:** Filter with BOS-CHOCK;
- **Swing Major Filter:** Display significant swings;
- **Swing Minor Filter:** Display minor swings;
- **Swing in the Trend:** Display swing in the trend;
- **Swing Against the Trend:** Display swing against the trend.

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Conclusion

The **Composite Failed Breakout Indicator (SFP)** is a **valuable tool for professional traders** to **identify false breakouts and reversal points** in financial markets. This indicator is **handy for Smart Money and ICT strategies** and provides an **accurate market trend analysis** by displaying **"BOS" and "CHoCH."**

Sources:

1- Swing Failure Pattern (BB-OB) Indicator for MT4:

https://tradingfinder.com/products/indicators/mt4/sfp-bb-ob-free-download/

2- Swing Failure Pattern (BB-OB) Indicator for MT5:

https://tradingfinder.com/products/indicators/mt5/sfp-bb-ob-free-download/

3-Swing Failure Pattern (BB-OB) Indicator on YouTube Channel:

https://youtu.be/Y-ZHHQea_WI

4- All Indicators:

https://tradingfinder.com/products/indicators/

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