



Name: \_\_\_\_\_

**Quiz on unit 3 concepts**

**1. Future Perfect Simple (5 points)**

Complete the sentences using the future perfect simple form of the verbs in parentheses.

- By this time next year, I \_\_\_\_\_ (save) enough money for a house deposit.
- By 2030, many companies \_\_\_\_\_ (adopt) sustainable financial practices.
- In two months, they \_\_\_\_\_ (pay off) their student loans completely.
- By the end of the year, the company \_\_\_\_\_ (increase) its revenue by 10%.
- By the time she retires, she \_\_\_\_\_ (earn) a fortune through investments.

**2. Regrets (5 points)**

Rewrite the sentences using **if only**, **wish**, or **should have** to express regret.

- I didn't invest in that startup, and now it's worth millions.

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- He spent all his money on unnecessary things and now he is broke.

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- We didn't start saving for retirement earlier.



- She didn't take the job offer, but now she realizes it was a great opportunity.

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- They forgot to check their budget before going on vacation, and now they're struggling financially.

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### 3. Finance Vocabulary (5 points)

Match the words to their correct definitions.

• Mortgage	A. The percentage charged on a loan or paid on savings
• Interest rate	B. A loan used to buy property
• Bankruptcy	C. The process of using money to make a profit
• Investment	D. A financial plan for managing income and expenses
• Budget	E. A legal status when a person or company cannot pay debts



## 2. Reading comprehension (15 points)

Read the text below and answer the questions that follow.

### **The Importance of financial planning**

Financial planning is an essential skill that allows individuals to manage their income and expenses effectively. Without a clear plan, people may find themselves struggling with unexpected costs or failing to save for the future. One key aspect of financial planning is creating a budget, which helps track spending and ensure that savings goals are met. Another important factor is investing wisely. People who invest in stocks, real estate, or retirement funds often find themselves in a better financial position later in life. Additionally, avoiding unnecessary debt and understanding interest rates can prevent financial hardship. By making informed financial decisions, individuals can secure a stable future.

### **Multiple choice (3 points each)**

Choose the best answer based on the text.

- **What is a key element of financial planning?**
  - A. Spending all your income
  - B. Avoiding any type of investment
  - C. Creating a budget
  - D. Borrowing money whenever possible
- **Why is investing important?**
  - A. It guarantees financial success.
  - B. It allows individuals to increase their wealth over time.
  - C. It helps people avoid financial planning.
  - D. It is the only way to earn money.



- **What can happen if people don't plan their finances?**
  - A. They might struggle with unexpected costs.
  - B. They will always be financially successful.
  - C. They won't have to worry about saving money.
  - D. They will always have enough income.
- **What does a budget help with?**
  - A. Spending more money than needed
  - B. Tracking expenses and savings
  - C. Avoiding financial stability
  - D. Ignoring financial planning
- **According to the text, how can people prevent financial hardship?**
  - A. By borrowing as much as possible
  - B. By avoiding debt and understanding interest rates
  - C. By spending money without restrictions
  - D. By refusing to invest



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**Writing (20 points)**

Write a short paragraph (50 words) on the following topic:

- Imagine you are giving financial advice to a friend who regrets not saving money earlier. What would you tell them to do now to improve their financial situation? Use at least three of the following: if only, wish, should have, and future perfect simple.

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