

## Unicorn Indicator (ICT) for MetaTrader 4 Download - Free - [Trading Finder]



The **Unicorn Indicator** is a multifunctional and advanced tool. This **MT4 ICT indicator** identifies and displays price gaps along with **Breaker Blocks** on the price chart. A **Breaker Block** refers to an order block that initially breaks easily but acts as a solid support area after the price returns and touches it.

The overlap of a **Breaker Block** with a **Fair Value Gap (FVG)** creates the **Unicorn Zone**. This indicator plots the **bullish Unicorn zone** as a green box and the **bearish Unicorn zone** as a red box on the price chart.

## Indicator Specifications Table

|                 |                         |                       |                                               |
|-----------------|-------------------------|-----------------------|-----------------------------------------------|
| <b>Category</b> | ICT -<br>Smart<br>Money | <b>Platform</b>       | MetaTrader 4                                  |
|                 |                         | <b>Skill Level</b>    | Advanced                                      |
|                 |                         | <b>Indicator Type</b> | Reversal - Continuation                       |
|                 |                         | <b>Time Frame</b>     | Multi Time Frame                              |
|                 |                         | <b>Trading Style</b>  | Scalping - Day Trading                        |
|                 |                         | <b>Markets</b>        | Cryptocurrency - Forex - Stocks - Commodities |

## Unicorn Indicator in an Uptrend

According to the price chart of the **GBP/USD currency pair** on a 1-hour time frame, the **Order Block** first breaks and turns into a **Breaker Block**. Then, the overlap of the **Breaker Block** with the **FVG** creates the **Unicorn zone**. The point where the price meets the zone drawn by the indicator offers a suitable opportunity for **buy trades (Long)**.



Uptrend conditions in the Unicorn Indicator

## Unicorn Indicator in a Downtrend

According to the price chart of the **ChainLink cryptocurrency**, in a 4-hour time frame, the **Order Block** first breaks and turns into a **Breaker Block**. Then, the overlap of the **Breaker Block** with the **FVG** creates the **Unicorn zone**. The point where the price meets the zone drawn by the indicator offers a suitable opportunity for **selling trades (Short)**.



Downtrend conditions in the Unicorn Indicator

## Indicator Settings



Settings for the Unicorn Indicator

- ⚡ **Color theme of chart and object:** Light background theme for the indicator
- ⚡ **Back candles check:** The number of past candles to calculate is set to 1000
- ⚡ **The prefix of objects:** Configure object prefix
- ⚡ **Show level 1 trends:** Display level 1 trends (enabled)
- ⚡ **Show level 2 trends:** Display level 2 trends (enabled)

## Summary

The **Unicorn Indicator** for **MetaTrader 4** is considered an advanced tool for market analysis. This indicator identifies the **Fair Value Gap (FVG)** and the **Breaker Block** and the overlap between these two elements as the **Unicorn zone**, which is displayed on the price chart. This indicator is highly effective for liquidity-based trading styles.

## Sources:

1- Unicorn Indicator (ICT) for MT4:

<https://tradingfinder.com/products/indicators/mt4/unicorn-free-download/>

2- Unicorn Indicator (ICT) for MT5:

<https://tradingfinder.com/products/indicators/mt5/unicorn-free-download/>

3- Unicorn Indicator (ICT) on YouTube:

<https://youtu.be/oOu0eog1um8>

4- All Indicators:

<https://tradingfinder.com/products/indicators/>



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