

## Chande Momentum Indicator in MT4 Download - Free - [TFlab]



The **Chande Momentum Oscillator indicator**, similar to other oscillators such as the **RSI indicator** and **MACD**, helps identify **overbought** and **oversold** conditions in **MetaTrader 4**.

Unlike other indicators that compare **average prices** over different periods, this **oscillator** measures price changes over specific periods. It offers traders a clear view of the speed and intensity of price trends.

## Indicator Table

|                |                                      |
|----------------|--------------------------------------|
| Category       | Trading Tool - Oscillator - Strength |
| Platform       | MetaTrader 4                         |
| Skill Level    | Intermediate                         |
| Indicator Type | Trend-following - Reversal           |
| Timeframe      | Multi-timeframe                      |
| Trading Style  | Day Trading                          |
| Market         | Cryptocurrency - Forex - Stocks      |

## Indicator Overview

The **Chande Momentum Oscillator** fluctuates between **+100** and **-100**. When the indicator approaches **+100**, it signals overbought conditions, warning traders of potential reversals or corrections in the market. Conversely, when it nears **-100**, it indicates oversold conditions, which may present an opportunity for **Buy** trades, anticipating price growth.

## Indicator in Uptrend

On the **hourly chart** of the **USD/CHF** currency pair, the price approaches **oversold levels** after a **downward movement**, signaling seller weakness and buyer dominance.

In such cases, the **Chande Momentum Oscillator** oscillates between **-50** and **-100**, indicating a possible price reversal upwards.

Traders can seek confirmation and look for opportunities to enter **Buy** trades.



USD/CHF currency pair in an uptrend.

## Indicator in Downtrend

In the **30-minute timeframe** of the CAD/JPY currency pair chart, after a downward trend, the price reaches **oversold levels**, indicating reduced selling pressure and potential reversal or correction upwards.

Under these conditions, traders may seek **reversal signals** or **clues to identify** potential trading opportunities as the **downward momentum** slows.



USD/CHF currency pair in a downtrend.

# Indicator Settings



Indicator Settings

- ⚡ **Chart Theme :**Background settings for the indicator
- ⚡ **Period:** The number of candlesticks

## Conclusion

The **Chande Momentum Oscillator indicator** is one of the tools in **MetaTrader 4 indicators**, serving as a useful tool for identifying the speed and strength of market trends. This indicator oscillates within the range of **+100 to -100**, assisting traders in detecting **overbought** and **oversold** conditions.

When the value approaches **+100**, it indicates a high probability of overbought conditions, and when it nears **-100**, it suggests a high probability of oversold conditions. With these features, traders can utilize this indicator as a tool for entering or exiting trades.

## Sources:

1- ... Indicator for MT4:

<https://tradingfinder.com/products/indicators/mt4/chande-momentum-free-download/>

2- ... Indicator for MT5:

<https://tradingfinder.com/products/indicators/mt5/chande-momentum-free-download/>

3- Watch it on YouTube:

[https://youtu.be/RTAW0\\_hCR7Y?feature=shared](https://youtu.be/RTAW0_hCR7Y?feature=shared)

4- All Indicators:

<https://tradingfinder.com/products/indicators/>



Website



Indicator link



Youtube Channel



Instagram