Used Fair Value Gap (Used FVG-iFVG) indicator for ICT MT4 Download - Free

The **Used Fair Value Gap (Used FVG-iFVG)** indicator is a practical tool for **ICT style** and **Smart Money style** traders, helping them identify **imbalance zones** and **Fair Value Gaps (FVG)** in the **Meta Trader 4 (MT4)** platform. This indicator displays **bullish FVG zones** in green and **bearish FVG zones** in brown, showing traders key market areas. As these zones are consumed, the rectangular regions gradually shrink and eventually disappear from the chart, providing traders with accurate information about market conditions and changes

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Used FVG Indicator Table

Category	ICT - Smart Money - Supply and Demand
Platform	Meta Trader 4
Skill Level	Advanced
Indicator Type	Leading - Reversal - Strength
Time Frame	Multi Time Frame
Trading Style	Scalping - Day Trading - Intraday Trading
Trading Markets	Forex - Cryptocurrencies - Indices

Indicator at a Glance

The **Used Fair Value Gap (Used FVG-IFVG) Indicator** is a specialized tool to identify **FVG** and **IFVG zones**. Traders can easily detect these areas using this indicator and base their analyses on them.

Moreover, by displaying the **consumed portion** of these zones, the indicator helps traders conduct a more precise analysis of the **market status** and **price gaps**.

FVG Identification and Consumption

In the **30-minute GBP/USD** chart, the **Used FVG-iFVG** indicator su

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30-minute GBP/USD trend chart

ccessfully identifies and displays **FVG zones** in green. These areas indicate **market imbalance**. When the price returns to these areas, it starts to consume the imbalance. If the price fully enters the zone, the **FVG rectangle** is fully consumed, signaling a shift in market buying and selling pressure.

iFVG Identification and Consumption

5-minute USD/JPY chart

In the **5-minute USD/JPY** chart, the **Used FVG-iFVG** indicator successfully identifies an **iFVG zone**, initially displayed in green. After breaking this zone, it changes to **brown**. As the price returns to this area, it continues to consume the imbalance, and eventually, the **iFVG rectangle** is almost entirely consumed. This behavior signals changes in buying and selling pressure in the market.

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Indicator Settings

30-minute USD/CHF chart

Display Setting: Display settings

- **Color theme of chart and object:** Chart theme selection

General Setting: General settings for the indicator

- **Candles to check at start time:** Set the number of candles to check in the past.
- **FVG Types:** Set the FVG drawing types to 6 models: **Normal**, **Very Aggressive**, **Aggressive**, **Defensive**, **Very Defensive**, and the **Furthest or First FVG in the same trend**.
- **Show FVGs:** Enable/turn off the display of FVG.
- **Show last FVG:** Enable/turn off the display of the last FVG.
- **Renew last FVG when it is on show last:** When a new FVG forms, the last FVG is removed, and the new zone is considered the last FVG.
- **Show iFVGs:** Enable/turn off the display of iFVG.
- **Show last iFVG:** Enable/turn off the display of the last iFVG.
- **Renew last iFVG when it is on show last:** When a new iFVG forms, the last iFVG is removed,

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and the new zone is considered the last iFVG.

- **Invalid with candle close:** Invalidate with the closing candle.
- **Invalid with OB size:** Invalidate based on the order block size.
- **Invalid with OB size value:** Invalidate based on the order block size value.
- **Invalid with Void mode:** Invalidate with the void mode.

Conclusion

The **Used Fair Value Gap (Used FVG-iFVG)** indicator is helpful for **ICT** and **Smart Money** traders seeking to identify **market imbalance zones**. This indicator identifies areas with **price gaps**, drawing **FVG** and **iFVG** zones on the chart as colored rectangles. As these zones are consumed, the rectangles gradually shrink and disappear from the chart.

Sources:

1.Used Fair Value Gap (Used FVG-iFVG) indicator for ICT MT4:
https://tradingfinder.com/products/indicators/mt4/used-fair-value-gap-free-download/

2.Used Fair Value Gap (Used FVG-iFVG) indicator for ICT in MT5:
https://tradingfinder.com/products/indicators/mt5/used-fair-value-gap-free-download/

3.All indicators:
https://tradingfinder.com/products/indicators/

4.This video in Youtube channel:
https://www.youtube.com/watch?v=WXi0nSnL2S4

Website
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Trading Finder
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