

PAFX Secret Indicator for MetaTrader 4 Download - Free - [TFlab]



The **PAFX Secret Indicator**, among **MetaTrader 4 indicators**, is designed to **identify market trends and divergences**. This indicator **combines six well-known oscillators**, including **Momentum, CCI, RSI, Stochastic, MACD, and AO**, to assist in detecting **chart divergences** effectively.

Indicator Table

CategoryTrading Tools	Tools - Oscillator - Price Action
Platform	MetaTrader 4
Skill Level	Intermediate
Indicator Type	Trend-Following - Reversal
Timeframe	Multi-timeframe
Trading Style	Intraday Trading
Trading Market	Cryptocurrency - Forex - Stocks

Bullish Trend Example

Two positive divergences have formed on the **daily chart** of the **CAD/JPY currency pair**. In this case, the new price low is lower than the previous one, but on the indicator, the new low is higher than the previous one. Traders can enter a **buy trade** after receiving final confirmations based on their trading strategy.



CAD/JPY Currency Pair

Bearish Trend Example

A negative divergence is observed on the **4-hour chart** of the **GBP/JPY currency pair**. Following this divergence, the price formed a new high lower than the previous high, while on the indicator, the new high is higher than the previous high.

This scenario may indicate a weakness in the bullish trend, and traders might consider this a potential **sell signal**, depending on their strategies.



GBP/JPY Currency Pair in the 4-Hour Timeframe

Indicator Settings



- ⚡ **Chart Theme:** Background color of the chart;
- ⚡ **Indicator:** Type of indicator, including **MOMENTUM**, **CCI**, **RSI**, and **MACD** (default: RSI);
- ⚡ **RSI Period:** Calculation period for RSI (default: 14);
- ⚡ **CCI Period:** Calculation period for CCI (default: 14);
- ⚡ **MACD Fast Ma:** Fast MA calculation for MACD (default: 12);
- ⚡ **MACD Slow Ma:** Slow MA calculation for MACD (default: 26);
- ⚡ **MACD Signal:** Number of MACD signals (default: 9);
- ⚡ **Stoch K:** Stochastic K parameter (default: 5);
- ⚡ **Stoch D:** Stochastic D parameter (default: 5);
- ⚡ **Stoch Slowing:** Stochastic slowing parameter (default: 3);
- ⚡ **Momentum Period:** Calculation period for Momentum (default: 14);
- ⚡ **Div Type:** Divergence display type (default: Regular);
- ⚡ **Div Min:** Minimum number of candles for divergence calculation (default: 5);
- ⚡ **Div Max:** Maximum number of candles for divergence calculation (default: 100);
- ⚡ **Line Width:** Width of divergence lines (default: 2);
- ⚡ **Line Style:** Divergence line style (default: Solid);
- ⚡ **Alert:** Alerts when a divergence is detected;
- ⚡ **Alert Sound:** Type of sound for alerts;
- ⚡ **Alert Mail:** Email notification when divergence occurs;
- ⚡ **Lookback:** Number of candles calculated in the indicator window.

Conclusion

Divergences are one of the **key elements in technical analysis**, helping traders **identify the likelihood of a trend reversal** in price movements.

In this **MetaTrader 4 oscillator**, **positive divergence** occurs when **the price declines**, but the **indicator moves upward**, signaling a potential trend reversal. Conversely, **negative divergence** forms when **the price is rising**, but the **indicator trends downward**, indicating possible weakness in the uptrend.

Sources:

1.PAFX Secret Indicator for MetaTrader 4 :

<https://tradingfinder.com/products/indicators/mt4/pafx-secret-free-download/>

2.PAFX Secret Indicator for MetaTrader 5 :

<https://tradingfinder.com/products/indicators/mt5/pafx-secret-free-download/>

3.All indicators :

<https://tradingfinder.com/products/indicators/>

4.This video in Youtube channel :

<https://tradingfinder.com/products/indicators/>



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