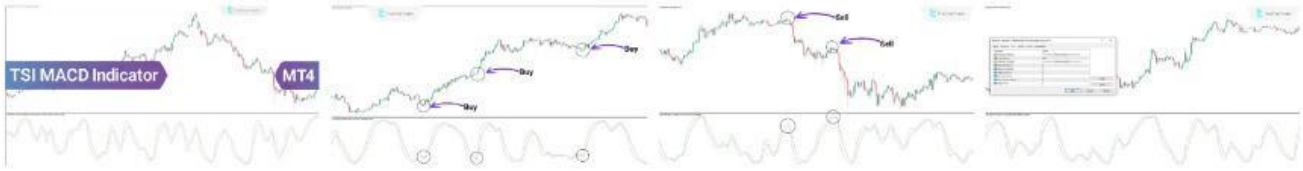
TSI MACD indicator for MetaTrader 4 Download - Free - [TradingFinder]





The True Strength Index MACD **(TSI MACD)** is an advanced hybrid tool for identifying market depth in MetaTrader 4.

This **MT4 volatility indicator** is developed by combining two popular tools, **MACD** and **TSI**, **providing** a more accurate assessment of trend **strength** and direction.

The **TSI MACD** indicator, based on the primary features of both tools and aided by a **moving average** line and a signal line, allows traders to assess the trend's **strength**.

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Indicator Specifications Table

Category	Oscillator - Currency Strength - Volatile
Platform	MetaTrader 4
Skill Level	Intermediate
Indicator Type	Reversal - Continuation
Time Frame	Multi Time Frame
Trading Style	Intraday
Market	All Markets

Conditions for Uptrend

The price chart of the **USD/JPY** currency pair in the **4-hour timeframe** demonstrates how to operate and enter a **buy position (Entry)**.

According to the image, the price trend becomes **bullish** whenever the blue line crosses the signal line **(orange line)** upwards and oscillates in the positive phase.

These two lines' intersection **points** can be considered an entry signal.



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Buy signal by True Strength Index MACD Indicator

Conditions for Downtrend

The price chart of Bitcoin **(BTC)** in the 1-hour timeframe demonstrates how to operate and enter a **sell position (Entry)**.

According to the image, the price trend becomes bearish whenever the blue line crosses the signal line **(orange line)** downwards and oscillates in the **negative** phase.

These two lines' intersection points can be considered an **entry** signal.



Sell Signal by Real Strength Index MACD Indicator

Indicator Settings



Settings of the Real Strength Index MACD Indicator

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- **Chart Theme**: Indicator theme;
- **Fast MA Period**: Fast moving average period calculated as 8;
- **Slow MA Period**: Slow moving average period calculated as 21;
- **Signal Period**: Signal period set to 5;
- **First Smoothing**: Initial smoothing parameter set to 8;
- **Second Smoothing**: Secondary smoothing parameter set to 5;
- **Sig Period**: Signal line period set to 5.

Conclusion

The **TSI MACD** indicator combines the features of both **tools**, providing more precise signals for potential price changes and **effectively** analyzing price **movements** and **momentum**.

This **MT4 oscillator** is useful for day traders and those seeking **short term** fluctuations and **serves** as a reliable index alongside personal analysis.

Sources:

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https://tradingfinder.com/products/indicators/mt5/tsi-macd-free-download/

3.All indicators :
https://tradingfinder.com/products/indicators/

4.This video in Youtube channel :
https://www.youtube.com/watch?v=fAfQ6bPLBu8

Website
Indictor link
Trading Finder
Youtube Channel
Instagram

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