Order Block Refined indicator for ICT in MT4 Download - Free





The **Order Block Refined (**OBR**)** indicator is a unique tool for traders using **ICT** and **Smart Money (SMC)** trading styles, designed for the **MetaTrader 4 (MT4)** platform. This indicator identifies **bullish order blocks** in green and **bearish order blocks** in brown, alerting traders to key areas in the market.

Order block zones are considered crucial price areas, as large influential orders increase the likelihood of price reversals or changes in trend direction. This indicator helps analysts make more informed decisions based on price behavior in these zones.

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Order Block Indicator Table

Category	ICT - Smart Money - Supply and Demand
Platform	Meta Trader 4
Skill Level	Advanced
Indicator Type	Leading - Reversal - Strength
Time Frame	Multi Time Frame
Trading Style	Scalping - Day Trading - Intraday Trading
Trading Markets	Forex - Cryptocurrencies - Indices

Indicator at a Glance

The **Order Block Refined Indicator** highlights **bullish order blocks** in **green** and **bearish order blocks** in **brown** on the chart, making these zones easily identifiable for traders.

This indicator is a practical tool for traders who pinpoint **high-value order blocks** to conduct more precise **analyses** and make better **trading decisions** based on these trading zones.

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Bullish Order Block (OBR)



Bullish Order Block - 15-minute GER40 Index chart

On the **15-minute GER40 Index chart**, the **Order Block Refined (**OBR**)** indicator identifies **bullish order blocks** and displays them in **green**, informing traders of key price zones. In this chart, an order block is determined at the price level of **18207.4** and marked with a rectangle.

After the price returns to this zone, a strong upward reaction occurs, indicating the importance of this zone in guiding price movements and trend changes. Traders can use this information to make more precise trading decisions.

Bearish Order Block (OBR)



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Bearish Order Block - 5 minute USD/CAD chart

In the **5-minute USD/CAD** chart, a **bearish order block** is identified at the price of **1.35720**, displayed in **brown**. When the price returns to this key price zone, it reacts, testing the order block again, but fails to break through this important zone. After this, a sharp **downward trend** follows.

Refined Order Block Indicator Settings



4 saatlik Brent Petrol (BRN) grafiğiDisplay Setting:

- **Color theme of chart and object:** Set the chart theme to one of three options: **Light**, **Dark**, or **Auto**;
- **How many candles to consider:** Number of candles from the past to include in the calculation;
- **Trend Calculation type (ZigZag.Candle):** Choose the trend calculation type based on **ZigZag** or **Candles**;
- **Do you want to see the arrows for the first cycle?:** Enable/turn off the display of arrows for the first cycle;
- **Do you want to see Order Blocks?** Turn on/off the display of order blocks;
- **The Order Block Mode:** Set the order block mode to one of three options **Normal**, **Aggressive**;
- **Invalid Order Block by new one:** Continue/discontinue the previous order block zone;
- **Invalid Order Block by close beyond:** Complete the zone until a new zone opens.

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Conclusion

The **Refined Order Block (**OBR**)** indicator is a suitable tool for traders seeking strong potential order blocks. It is helpful for traders looking for order blocks on price charts. Identifying and drawing **bullish blocks** in green and **bearish blocks** in brown highlights the large orders of banks and financial institutions.

Sources:

1.Order Block Refined indicator for ICT in MT4:
https://tradingfinder.com/products/indicators/mt4/order-block-refined-free-download/

2.All indicators :
https://tradingfinder.com/products/indicators/

3.This video in Youtube channel:
https://www.youtube.com/watch?v=Lg_KEfukKao


Website


Indictor link




Youtube Channel


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