Imbalance Detection Indicator in ICT for MT4 Download - Free - [TradingFinder]
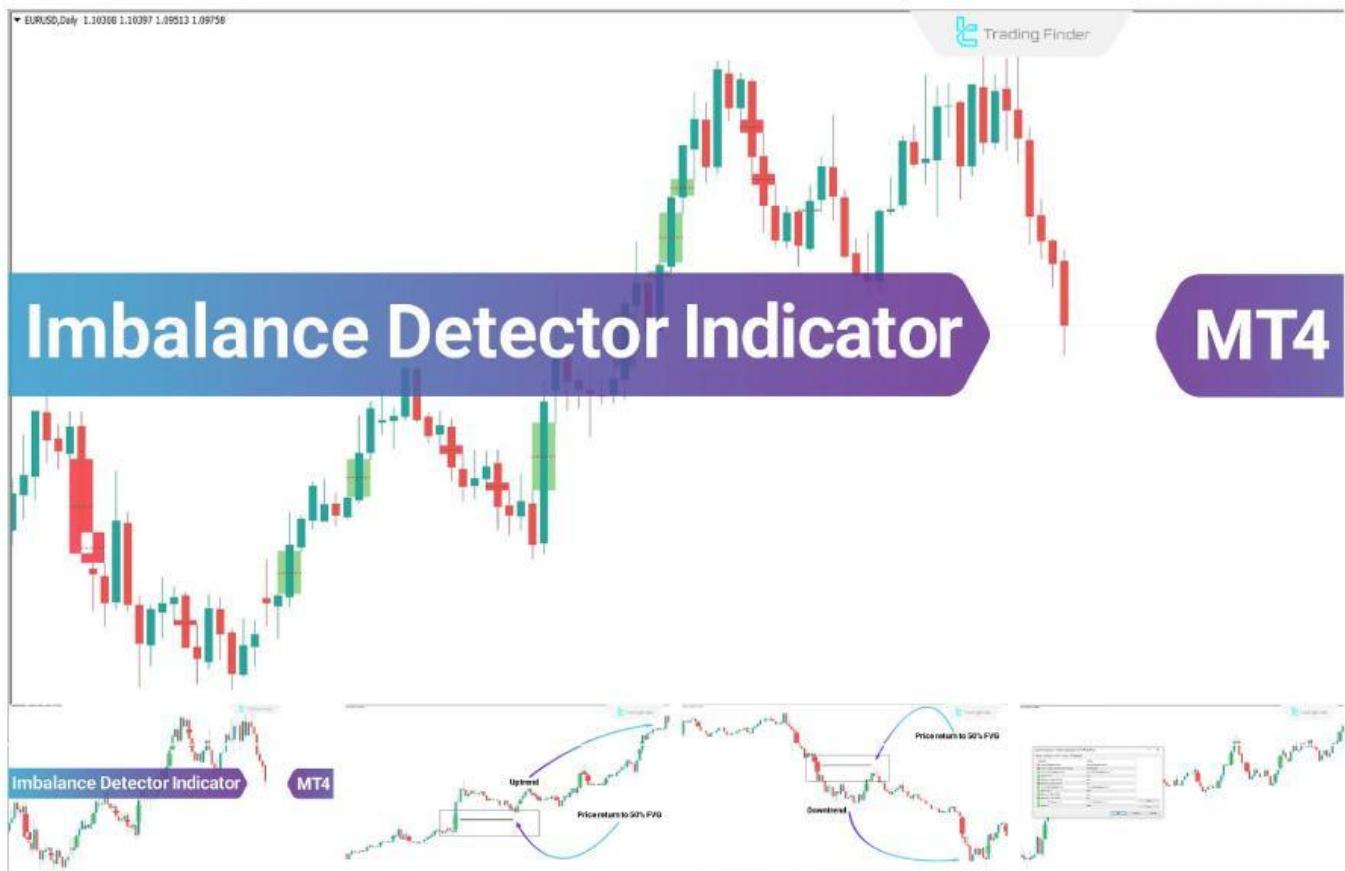
The **Market Imbalance Detector** in MetaTrader 4 can identify Volume Imbalance (VI), Opening Gaps (OG), and Fair Value Gaps (FVG).

This **Supply and Demand indicator** displays bullish imbalances in green and bearish imbalances in red. Price imbalance represents a mismatch between supply and demand levels, indicating potential price targets.

Indicator Specifications Table

Category	ICT - Liquidity - Supply and Demand
Platform	MetaTrader 4
Skill Level	Advanced
Indicator Type	Continuation - Reversal
Timeframe	Multi timeframe
Trading Style	Scalping - Day Trading
Market	Forex - Stocks - Commodities

Imbalance Detector in an Uptrend

According to the 1-hour price chart of **Gold (XAU/USD)**, the indicator first draws a Fair Value Gap (FVG) as a green box. The middle line of the box represents 50% of the "FVG" imbalance area.

When the price returns to this level, it provides a favorable condition for entering buy (Long) trades.
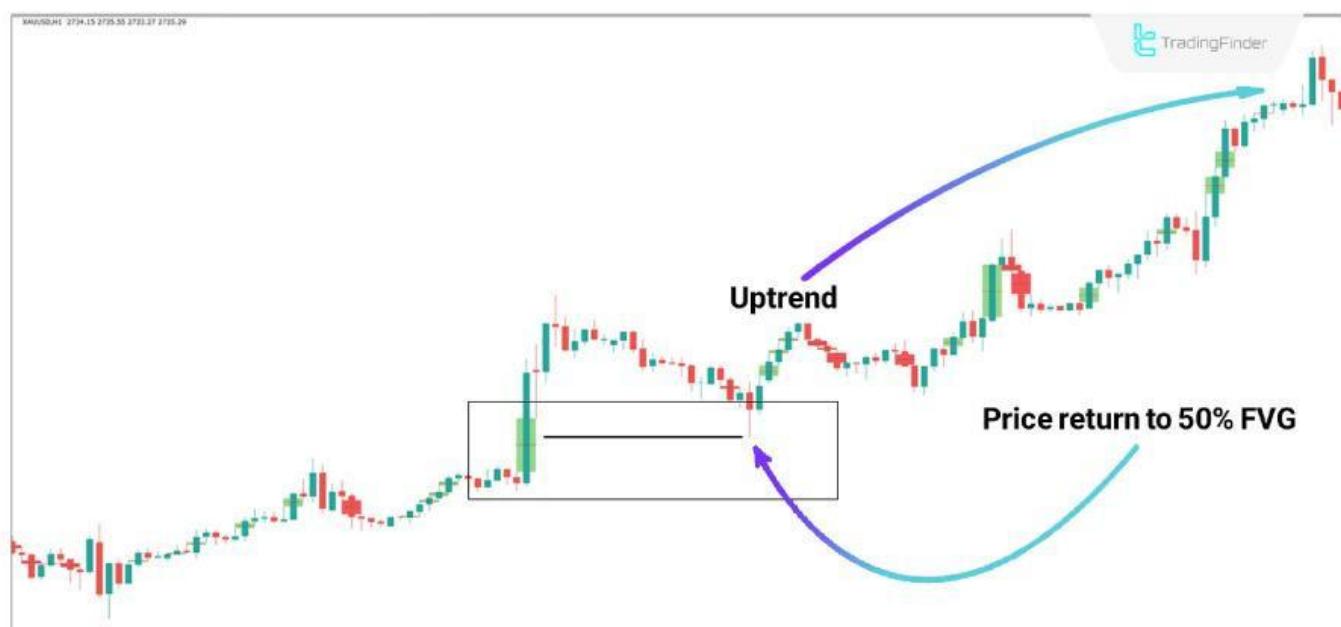
Market Imbalance Indicator Performance on the Gold Chart in a 1-hour Timeframe

Imbalance Detector in a Downtrend

Similar to the uptrend, in the 5-minute price chart of **EUR/USD**, the gap between two non-adjacent candles is marked with a red box. The chart shows that the price has returned to 50% of the bearish "FVG" and then resumed the downtrend.

Market Imbalance Indicator Performance on the EUR/USD Chart in a 5-Minute Timeframe

Indicator Settings
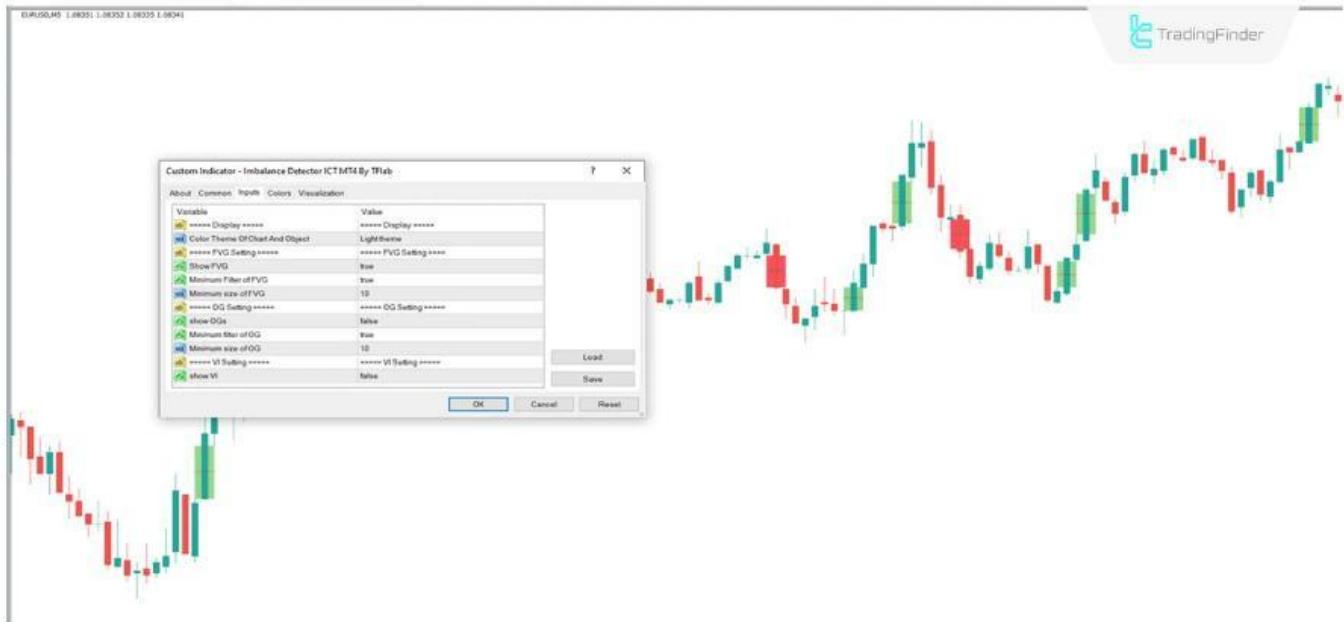
Market Imbalance Indicator Settings

- ⚡ **Color Theme:** Background theme;

- ⚡ **Show FVG:** Display Fair Value Gaps;

- ⚡ **Minimum Filter of FVG:** Minimum size filter for detecting Fair Value Gaps;

- ⚡ **Minimum Size of FVG:** The desired value for identifying Fair Value Gaps is set to 10;

- ⚡ **Show OGs:** Display Opening Gaps;

- ⚡ **Minimum Size of OG:** Desired amount for identifying fair value gap is 10;

- ⚡ **Minimum Filter of OG:** Minimum size filter for identifying Opening Gaps;

- ⚡ **Show VI:** Display Volume Imbalances.

Conclusion

The **Market Imbalance Detector** in MetaTrader 4 is used in price action-based trading styles, such as **ICT** and Supply and Demand. This indicator highlights opening gaps, Fair Value Gaps (FVG), and volume imbalances to indicate entry and exit opportunities for traders. It can also be applied in various financial markets, including forex and stocks.

Sources:

1- ... Indicator for MT4:

https://tradingfinder.com/products/indicators/mt4/imbalance-detector-free-download/

2- ... Indicator for MT5:

https://tradingfinder.com/products/indicators/mt5/imbalance-detector-free-download/

3- Watch it on YouTube:

https://youtu.be/ej9ly1XXDjo

4- All Indicators:

https://tradingfinder.com/products/indicators/

Website

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Trading Finder

Youtube Channel

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