Zone Indicator for MetaTrader 4 Download - Free - [Trading Finder]











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The **Zone Indicator** is one of the powerful tools in **MetaTrader 4** that helps traders identify critical **Support** and **Resistance** levels based on past **Price Action** behavior. The **MT4 Lenel indicator** marks **resistance zones** with red boxes and **support zones** with green boxes.

These levels can be useful in identifying key reversal points for optimal **Entry-Exit** positions and setting Take-Profit and Stop-Loss levels. This indicator is particularly useful in all markets, especially those with high volatility, where price movements are fast and unpredictable.

Zone Indicator Table

Category	Price Action - Support & Resistance - Levels and Surfaces
Platform	MetaTrader 4
Skill Level	Beginner
Indicator Type	Continuation - Reversal - Breakout
Timeframe	Multi-Time Frame
Trading Style	All Styles
Trading Market	All Markets

Buy Conditions with the Indicator (Support Level)

The image below shows the **EUR/NZD** currency pair chart in the 1-hour timeframe. After a downward trend, on **August 1st**, the price reached the **green box (SH1)** drawn by the indicator at 1.8085. This zone acted as support, and after hitting it, the price bounced back up.

Traders could look for reversal confirmations, such as **candlestick** or **classic reversal patterns**, to enter **buy positions** in the marked area.

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"1-hour chart of Euro/New Zealand Dollar

Sell Conditions with the Indicator (Resistance Level)

The image below shows the **WTI** oil price chart in the 1-hour timeframe. On August 1st, after an upward move, the price reached the **red box (RH1)** drawn by the indicator at **$78.30**.

This zone acted as resistance, and after hitting it, the price dropped. Traders could look for reversal confirmations like **candlesticks** or **classic reversal patterns** to enter **sell positions** in the marked area.



"Resistance role of the area drawn by the indicator

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Zone Indicator Settings



"Settings for the Zone indicator

- **Timeframe**: The default timeframe setting is 60, which means 1 hour.
- **Max Bar Lookback**: The maximum number of bars for calculation is 1000.
- **Rcolor** The color of the resistance box is red.
- **Color**: The color of the support box is green.
- **TxtColor**: The text color is set to gray.
- **Background** Set to false for hollow boxes.
- **RectangleWidth**: The width of the boxes is set to 2.
- **RectangleStyle** The box line style is set to 0.

- **TxtSize** Text size is set to 8.
- **RectShift** The box shift size to the right of the chart is set to 10.
- **AO settings** Oscillator settings
- **MA1** The first moving average is set to 1.
- **MA2** The second moving average is set to 5.
- **The Metod_MA** Moving average method is set to Exponential (1).
- **Price MA** Calculations are based on closing price (Close).

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Summary

The **Zone Indicator** is an essential technical analysis tool. It automatically marks **Support** and **Resistance** levels on the chart without needing to be manually analyzed. Traders can use this **MetaTrader4 indicator** alongside other technical indicators like **Moving Averages**, **RSI**, Bollinger Bands, and **Fundamental Analysis** to confirm signals and improve trading accuracy.

Sources:

1. Zone Indicator for MetaTrader 4 :
https://tradingfinder.com/products/indicators/mt4/zone-free-download/

2.Zone Indicator for MetaTrader 5 :
https://tradingfinder.com/products/indicators/mt5/zone-free-download/

3.All indicators :
https://tradingfinder.com/products/indicators/tradingview/

4.This video in Youtube channel:
https://www.youtube.com/watch?v=1XLcn6rjOSg

Website
Indictor link
Trading Finder
Youtube Channel
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