Power Trend Indicator for MetaTrader 5 Download - Free - from [Trading Finder]

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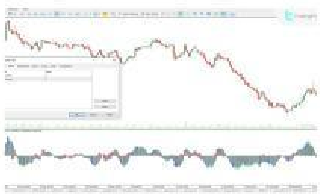

The **Power Trend Indicator** is a valuable tool for MetaTrader 5 that enables traders to detect the direction and strength of market trends.

This **MT5 oscillator** displays trend strength using four colors. Red in the histogram indicates a trend change, blue represents a weak trend, green signifies a strong trend, and black denotes a neutral trend. This indicator is ideal for detecting trend reversals and sudden trend changes.

Indicator Table

Uptrend in the Power Trend Indicator

Downtrend of the Indicator

The chart below shows the British Pound to US Dollar (GBP/USD) pair in a 1-hour timeframe. In the highlighted area, the histograms shift from the positive to the negative phase, with the red histogram indicating a **Change Of Trend**. Furthermore, green histograms signal a strong **Bearish Trend**.

Downtrend in the Power Trend Indicator

Indicator Settings

Settings of the Power Trend Indicator

- **PT_chart:** Histogram candlestick integration equals 5;
- **PT_period:** Indicator period equals 1.

Summary

The Power Trend Indicator is an excellent tool for detecting changes and identifying strong or weak trends.

This oscillator can be used alongside various analytical **styles** and **tools,** such as **support** and **resistance** levels, **price channels**, and divergences, to further confirm trend direction and reversal points. Additionally, this tool falls under the **MT5 currency strength indicator** category.

Sources:

1-Power Trend Indicator for MT4:

https://tradingfinder.com/products/indicators/mt4/power-trend-free-download/

2- Power Trend Indicator for MT5:

https://tradingfinder.com/products/indicators/mt5/power-trend-free-download/

3- Power Trend Indicator on YouTube Channel:

https://youtu.be/zs2ijYMTVnk

4- All Indicators:

https://tradingfinder.com/products/indicators/