

Daily High Low Indicator for MetaTrader 4 Download - Free - [Trading Finder]



The **Daily High-Low Indicator** is one of the powerful tools in **MetaTrader 4 Indicator** that helps traders in technical analysis to identify critical **Support** and **Resistance** levels based on the highest (High) and lowest (Low) prices recorded during a trading day.

This indicator marks the highest and lowest prices of the current and previous trading day on the chart with red lines (lowest price) and green lines (highest price). These levels can help determine appropriate **Entry-Exit** points and **Take Profit-Stop Loss** levels. This indicator is particularly useful in all markets, especially in volatile markets where price movements are fast and unpredictable.

Indicator Table

Indicator Category	Price Action - Support and Resistance - Levels
Platforms	MetaTrader 4
Trading Skills	Beginner
Indicator Types	Trend - Reversal - Breakout
Timeframe	Multi-timeframe
Trading Style	All Styles
Trading Instruments	All Markets

Indicator at a Glance

The **Daily High and Low Indicator** is a practical tool for identifying **key price levels**. Using this indicator, traders can determine the **daily high** and **low** price levels and base their analyses on them. By plotting these levels, the indicator allows them to be used as **MetaTrader4 support and resistance Indicator**, aiding traders in making more **precise decisions**.

Buy Signal Conditions of the Indicator (Support Level)

The chart below shows the Dow Jones Index (**symbol US30**) in a 15-minute timeframe. On July 24th, the chart recorded the day's lowest price at point (A). The next day, it is observed that the price again reached the price range of (A) at point (B), where the previous day's (supportive) level functioned well. To enter Buy Positions, traders could have looked for price reversal confirmations, such as candlestick or classic reversal patterns around point (B)



Buy Signal at Support of the Daily H-L Indicator

In the chart below, for the GBP to USD (GBPUSD), it is also observed that after breaking the previous day's highest price (High), the recent uptrend continued.



Buy Signal at Breakout of the Daily H-L Indicator

Sell Signal Conditions of the Indicator (Resistance Level)

The chart below shows the price of Gold to US Dollar (**symbol XAUUSD**) in a 15-minute timeframe. On June 20th, the chart recorded the day's highest price at point (A). The next day, it is observed that the price again reached the price range of (A) at point (B), where the previous day's (resistance) level functioned well. Traders could have looked for price reversal confirmations, such as candlestick patterns or classic reversal patterns around point (B), to enter **Sell Positions**.



Sell Signal at Resistance of the Daily H-L Indicator

In the chart below, for the EUR to USD (EURUSD), it is also observed that after breaking the previous day's lowest price (Low), the recent downtrend continued.



Sell Signal at Breakout of the Daily H-L Indicator

Daily High-Low Indicator Settings



Settings of the Daily High-Low Indicator

⚡ **Buy Color:** The color for the highest price level can be green or any preferred color

⚡ **Sell Color:** The color for the lowest price level can be green or any preferred color

Conclusion

This indicator is an essential tool in technical analysis because it automatically identifies the **High** and **Low** price levels without the need for chart analysis. Traders can use this indicator with other technical indicators, such as **Moving Averages**, **Relative Strength Indexes (RSI)**, or **Bollinger Bands**, to confirm signals and improve trading accuracy.

Sources:

1- Daily High Low Indicator for MT4:

<https://tradingfinder.com/products/indicators/mt4/daily-free-download/>

2- Daily High Low Indicator for MT5:

<https://tradingfinder.com/products/indicators/mt5/daily-free-download/>

3- Watch it on YouTube:

<https://youtu.be/Cn0mGq0-4J0>

4- All Indicators:

<https://tradingfinder.com/products/indicators/>



[Website](#)



[Indicator link](#)



[Youtube Channel](#)



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