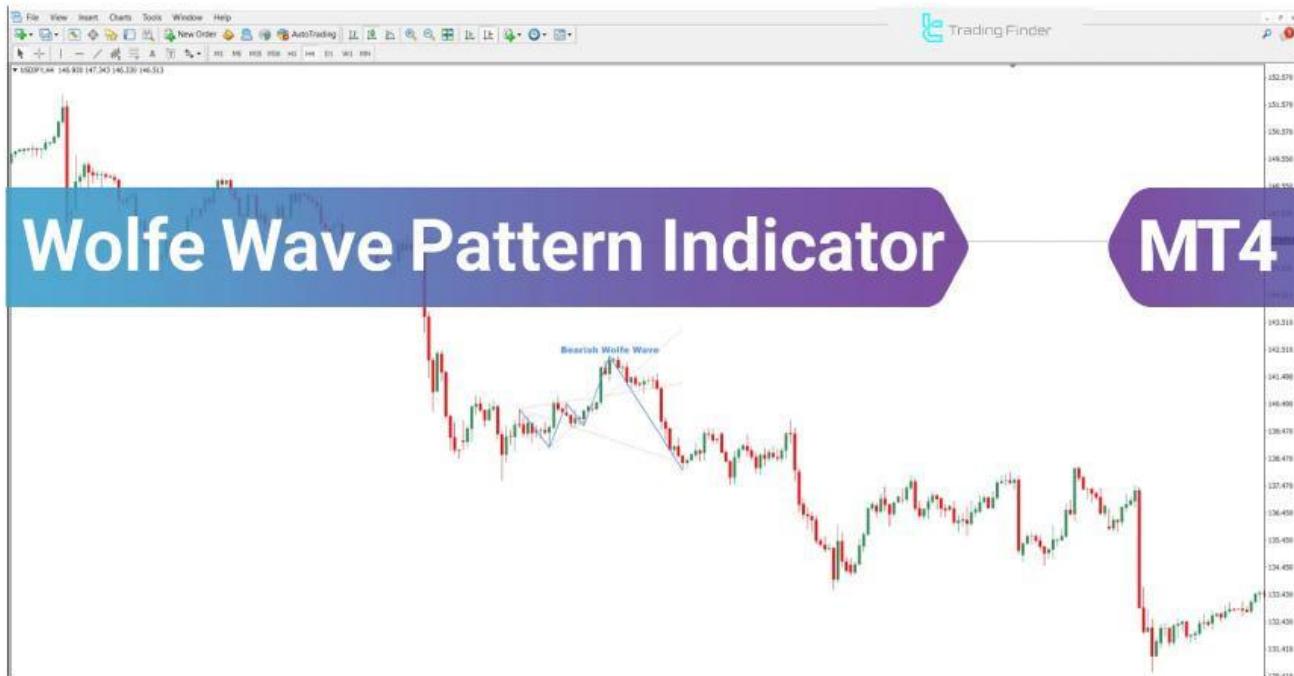


## Wolfe Wave Pattern indicator for MetaTrader 4 Download • Free • [Trading Finder]



The **Wolfe Wave Pattern** indicator is a technical analysis tool in **MetaTrader 4**. It is highly useful for identifying market wave patterns. The **Wolfe Wave Pattern** comprises five geometric waves that accurately predict market reversal points. This **MT4 price action indicator** allows traders to identify suitable **Entry** and **Exit** points, thus optimizing their trading strategies.

## Indicator Specifications Table

Category	Trading Assist - Price Action- Classic and Chart Patterns
Platform	MetaTrader 4
Skill Level	Beginner
Indicator Type	Reversal
Time Frame	Multi Time Frame
Trading Style	Day Trading
Markets	All Markets

## Uptrend Conditions

The price chart of the **EUR/USD** currency pair in a one-hour time frame shows how the indicator works in an uptrend. As shown in the image, the indicator draws the **Wolfe Wave Pattern** by forming five waves [1-2-3-4-5]. The completion of the fifth wave and the break of the "**X**" line by the trend indicates a continuation of the uptrend and a suitable opportunity to enter a **Buy** position.



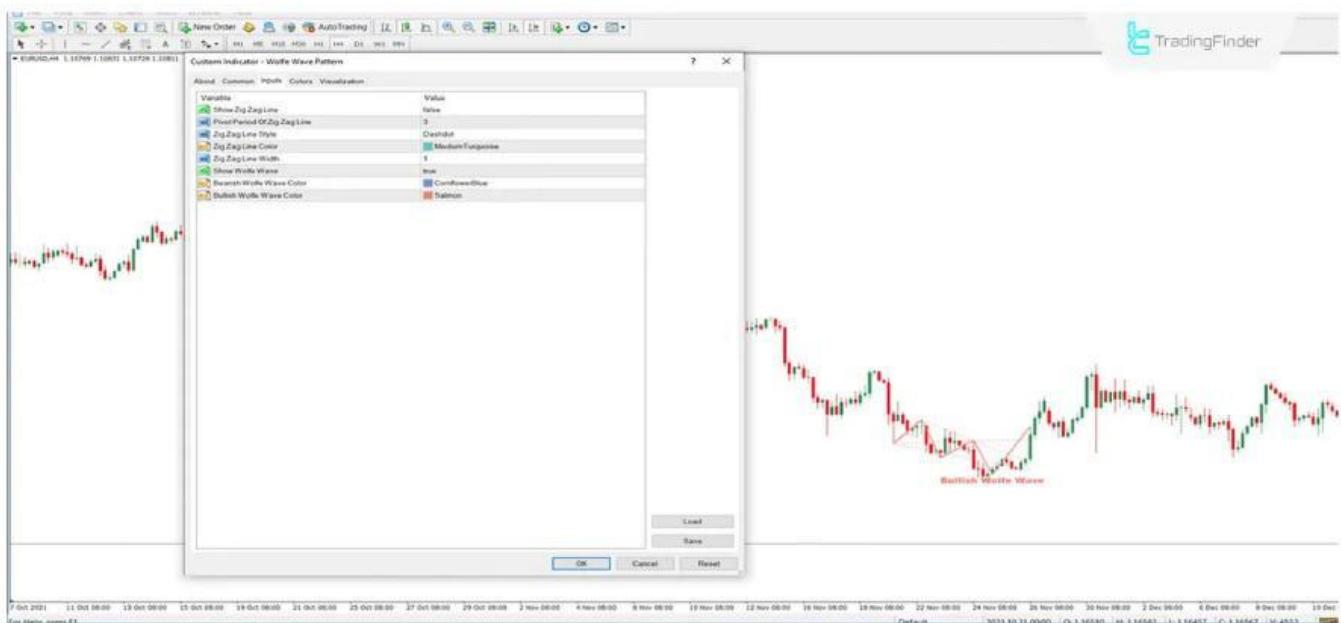
## Downtrend Conditions

The price chart of the **USD/JPY** currency pair in a 4-hour time frame shows how the indicator works in a downtrend. The image shows that the indicator draws the **Wolfe Wave Pattern** by forming five waves [1-2-3-4-5]. The completion of the fifth wave and the break of the "X" line by the trend indicates a continuation of the downtrend and a suitable opportunity to enter a **Sell** position.



Wolfe Wave Pattern in a Downtrend

## Settings



Wolfe Wave Pattern Indicator Settings

- ◆ **Show Zig Zag Line:** Display of the Zig Zag line is disabled.
- ◆ **Pivot Period of Zig Zag Line:** The number of candles to calculate between peaks and troughs is set to 3.
- ◆ **Zig Zag Line Style:** The appearance of the Zig Zag line is set to DashDot.
- ◆ **Zig Zag line color:** You can change the color of the Zig Zag line in this section.
- ◆ **Zig Zag Line width:** The thickness of the Zig Zag line is set to 1.
- ◆ **Show Wolfe Wave:** Display of the Wolfe Wave Pattern is enabled.
- ◆ **Bearish Wolfe Wave Color:** The Bearish Wolfe Wave Pattern color is set to blue.
- ◆ **Bullish Wolfe Wave Color:** The Bullish Wolfe Wave Pattern color is set to pink.

## Summary

This indicator applies to all markets and time frames in the **MetaTrader 4** platform. The **Wolfe Wave Pattern** indicator draws a **Reversal** pattern at key trend reversal points like **Support** and **Resistance**. Additionally, the Wolfe Wave pattern can be used to identify **Trend Lines**. This trading tool, part of the [classic and chart patterns indicators in MT4](#), falls under this category.

### Sources:

#### 1. Wolfe Wave Pattern indicator for MT4 :

<https://tradingfinder.com/products/indicators/mt4/wolf-wave-pattern-free-download/>

#### 2. Wolfe Wave Pattern indicator for MT5 :

<https://tradingfinder.com/products/indicators/mt5/wolf-wave-pattern-free-download/>

#### 3. All indicators :

<https://tradingfinder.com/products/indicators/>

#### 4. This video in Youtube channel:

<https://www.youtube.com/watch?v=pLRcJhGZ7bc>



[Website](#)



[Indicator link](#)



[Youtube Channel](#)



[Instagram](#)