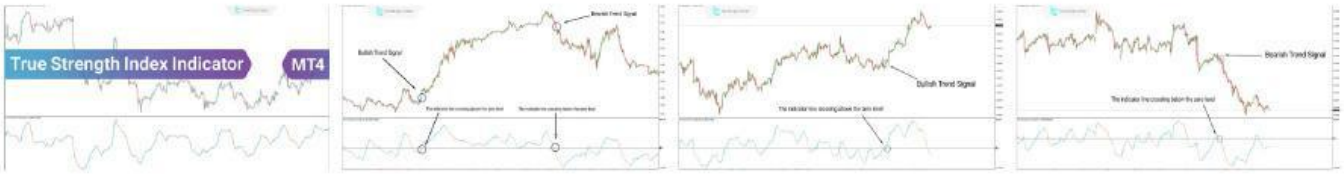
True Strength Indicator for MetaTrader 4 Download - Free





The **True Strength Index (TSI)** is an **oscillator** in **MetaTrader 4 indicator** that identifies the best points for **trend reversals** and can also confirm trend continuation patterns. This indicator is composed of averaging **two moving averages** and features a zero centerline.

When its curve is above the **zero** line, it signals an **upward trend**; when it is below **zero**, it **signals** a **downward trend**.

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Indicator Table

Indicator Category	Oscillator - Signal and Forecast
Platforms	MetaTrader 4
Trading Skills	Beginner
Indicator Types	Trend - Reversal - Lagging
Timeframe	Multi Timeframe
Trading Style	Scalper - Day trader - Intraday
Trading Instruments	All Markets

The image below shows the 5-minute chart of **U.S. crude oil** with the symbol **[WTI]**. At the $80 price level, after forming a major bottom, the indicator's curve turns **blue** and **moves above the zero level**, signaling a **trend reversal** and the beginning of an **upward trend**.

Similarly, after forming a major top at the $82 price level, the indicator's curve turns orange and **moves below the zero level**, signaling the start of a **downward trend**.



Bullish and Bearish Trend Signals from TSI

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Overview

One of the most important aspects of trading is correctly identifying the **trend** and **trading** in **its direction**.

The True Strength Index **(TSI) indicator**, which utilizes **25 and 13-period moving averages** and **averages them**, can help determine the direction and strength of the **upcoming trend**. It can be effectively used alongside other trading strategies.

Uptrend Signals (Buy Positions)

The image below shows the 4-hour price chart of the **GBP/USD** currency pair. After forming a **swing low**, the indicator's curve moves **above the zero level** and changes to **blue**, signaling the start of an **upward trend**.



Bullish Trend Signals from TSI

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Downtrend Signals (Sell Positions)

The image below shows the 30-minute price chart of **silver (XAGUSD)**. After forming a **swing high**, the indicator's curve turns orange and crosses **below the zero level**, signaling the start of a **downward trend**.



Bearish Trend Signals from TSI

Settings of the TSI Indicator



Settings of the TSI Indicator

- **inpPeriod1**: Uses the slow-moving average (MA 25);
- **inpPeriod2**: Uses the fast-moving average (MA 13);
- **inpPrice**: [Close Price] should be used for this setting, with the closing price as the basis.

Note: To make the **zero level** of the indicator more visible, you can add it in the indicator settings under the **(Level)** section. Choose a color that fits your preference for better visibility and confirm the settings.

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Settings for Adding the Zero Level to the TSI Indicator

Summary

The TSI indicator is suitable for trading across all **timeframes** and **trending** markets, such as **Forex** and **stocks**, and can assist you in evaluating accurate buy and **sell signals**.

As a beginner, you can use the **MT4 signal and forecast indicator** alongside simple **support-resistance oscillators** and **trend indicators**. Meanwhile, as an experienced trader, you can incorporate it into your strategy for trend direction confirmation.

Sources:

1- TSI Indicator for MetaTrader 4:
https://tradingfinder.com/products/indicators/mt4/true-strength-index-free-download/

2-TSI Indicator for MetaTrader 5:
https://tradingfinder.com/products/indicators/mt5/true-strength-index-free-download/

3- TSI Indicator on YouTube:
https://youtu.be/fdCYm4dA57s

4- All Indicators:
https://tradingfinder.com/products/indicators/

Website
Indictor link
Trading Finder
Youtube Channel
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