



INSPIRED TOTS EARLY LEARNING CENTRE

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SECOND TERM ASSESSMENT 2024/2025 SESSION

5TH GRADE

NAME _____

AGRICULTURAL SCIENCE

- 1) There are _____ types of farm records.
a. 8 b. 9 c. 10 d. 12
- 2) _____ are defined as the records of all the activities within a period of time.
a. Farm records b. farm diary c. farm booking d. Note records
- 3) One of the following is not an importance of farm records.
a. They show the type of work done on the farms
b. They can be used for obtaining bank loans.
c. They are useful for the purpose of paying tax
d. They are not relevant for proper keeping of farms
- 4) All of the following are types of farm records **except**
a. Farm diary b. farm inventory c. input record d. farming activities
- 5) _____ are records of items that the farmer, his family and friends consume from the farm.
a. Profit and loss account b. sale records c. consumption records d. farm diary
- 6) _____ is the record of all the activities or operations carried out on the farm.
a. Farm records b. farm diary c. farm inventory d. sales record
- 7) Income statement is another name for _____.
a. Profit and loss account b. Sales Records c. Consumption Records
d. Production Records
- 8) Opening valuation is put on the _____, while closing valuation is put on the _____.
a. Top, Bottom b. Middle, Left c. Right, Left d. Front, Back
- 9) The value of the same items at the close of the accounting period is _____.
a. End of accounting b. Closing devaluation c. Closing valuation
d. Closing Re-evaluation
- 10) Which is the farm record that serves as the main reference book for major activities in a farm?
a. Farm inventory b. farm diary c. Production records d. Input records

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Prepare a profit and loss account for the under-listed items:

Cost of maize ₦50.00

Cost of garri ₦400.00

Sale of beans ₦200.00

Sale of yam tubers ₦400.00

Purchase of cassava stems ₦200.00

Loan ₦1,000.00

Maize consumed ₦300.00

Rent on land ₦500.00

**PROFIT AND LOSS ACCOUNT FOR ITEL C FARM,
FOR THE YEAR ENDING DECEMBER 2024.**

Sales and Receipt (Credit)	Amount		Purchases and Expenses (Debit)	Amount	
	₦	K		₦	K