

How Oil and Gas can Thrive during the Energy Transition

Choose the correct answer to the questions (watch the video up to 03:07)

1. Why can't renewable technologies alone meet global energy demands?

- A. They are too expensive for developing countries
- B. They are not technologically advanced
- C. Oil companies don't support them
- D. Governments reject renewable technologies

2. How do oil and gas companies plan to adapt during the energy transition?

- A. By completely stopping fossil fuel production
- B. By continuing traditional operations and developing cleaner technologies
- C. By investing only in renewable energy
- D. By moving out of the energy sector

3. What is the primary reason oil and gas companies will continue serving developing countries?

- A. To maintain their current profit margins
- B. To prevent competition from other industries
- C. To develop cleaner extraction technologies and maintain revenue
- D. To control global energy markets

4. How are developed nations approaching the energy transition?

- A. By completely banning fossil fuels
- B. By implementing policies to limit greenhouse gas emissions
- C. By ignoring climate change
- D. By supporting only traditional energy sources

5. What characterizes the current global energy situation?

- A. A complete shift to renewable energy
- B. A decline in energy demand
- C. Continued rising energy demand with a need for diverse solutions
- D. Total elimination of fossil fuel usage

Choose only the correct statements (watch the video from 03:55 – till the end)

- 1. The oil and gas industry has a highly skilled workforce.
- 2. Traditional oil and gas companies lack the necessary technology for the energy transition.
- 3. A change in company culture is essential for innovation.
- 4. Clients are confident in finding resources for the energy transition.
- 5. Scientists and engineers in the industry are often given too much flexibility.