

Name: _____

SM1 - UNIT 3 - LESSON 2

Fill in the blank with NO MORE THAN TWO WORDS.

1. Hana's long-term goal is to save enough money to buy a _____.
2. Paul's short-term plan is to get a job as a _____.
3. Hana wants to create a _____ for her monthly expenses and stick to it.
4. Paul's ultimate goal is to become _____ independent.
5. By this time next year, Hana hopes to have put away enough cash for a _____.

Choose the correct answer, A, B or C.

6. What is Paul's long-term financial goal?
 - a) To buy a house
 - b) To become financially independent
 - c) To retire at 30
7. What is Hana optimistic about?
 - a) Being able to afford her car's monthly payments
 - b) Becoming financially independent
 - c) Finding a better job
8. What will Sara have done by this time next year?
 - a) She will have paid back her loans
 - b) She will have become financially independent
 - c) She will have graduated from school.

Decide the following statements is True (T) or False (F)

- | | | |
|-----------------------------------------------------------|------|-------|
| 9. Sara is not in debt because of college expenses. | True | False |
| 10. Paul does not have any long-term financial goals yet. | True | False |

Ordering Exercise: Sara's Financial Goals

Rearrange the following steps in the correct order based on Sara's financial goals:

- a) Start earning enough so that 10% of her salary covers her loans.
- b) Find a job after graduating.
- c) Begin putting away 10% of her salary every month.
- d) Pay back all her loans by the age of 30.
