

Listening

6  Listen to a conversation between a manager and an accountant. Choose the correct answers.

- 1 What is the dialogue mostly about?
A money generated from sales
B accounts receivable payments
C errors on an income statement
D contents of cash flow statements
- 2 The cash flow statement only counts
A net income C cumulative cash
B sales amounts D accounts receivable

7  Listen again and complete the conversation.

Manager: Hi, David. Could I talk to you for a second?

Accountant: Sure. 1 _____?

Manager: Well, our income statement shows a net income of \$200,000.

Accountant: That 2 _____ about right.

Manager: But the cash flow statement shows only \$100,000 3 _____ from sales.

Accountant: Oh, well, the cash flow statement only counts cumulative cash – the 4 _____ cash we spend and receive.

Manager: So ... Are you 5 _____ me that we haven't received some of the payments on our accounts receivable?

Accountant: Exactly. But our accounts receivable should 6 _____ for it by next month.