**Exercise (3):**

On Dec 31, 2018, Ahmed retires his truck, which cost BD24,000. The accumulated depreciation on these truck is BD24,000. The truck, therefore, is fully depreciated (zero book value).

**Required:**

Prepare the journal entry to record this retirement.

**GENERAL JOURNL**

| Date | Account Title and Explanation | PR | Debit | Credit |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |



LIVEWORKSHEETS