Goods and Services

Businesses want to make money. There are two ways to do this. They can produce goods, or they can provide services.



1 **Goods** are products. People buy and sell them. Clothes, cars, books, and houses are goods. When a farmer grows food or a carpenter makes a table, they're producing goods.



2 **Services** are activities that people do for others. When a hairdresser cuts your hair or a nurse takes care of you, they're providing a service.

3 Some businesses provide goods and services together. For example, a restaurant sells goods: the food and drink. But it provides services, too. Servers the waiters take the food to the table, and other people wash the dishes after the meal.



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