MINISTRY OF ECONOMY AND FINANCE

Lesson1: Economic Stability and Financial Literacy

Budgeting	measures the total value of all goods and services produced in a country.
Credit	Is the outflow of money paid for a good or service
Economic stability	measures how much prices for goods and services are rising.
Expenses	allows you to borrow money now and pay it back later.
Financial Literacy	The ability to understand and manage money effectively (including budgeting, saving, investing and using credit).
GDP (Gross Domestic Product)	helps you plan how to spend your money.
Income	is using money to make more money.
Inflation rate	means having steady growth, low inflation and low unemployment.
Investing	Profit at the end of the year. (The money you earn or receive)