Key Term	Meaning
Budget	
Income	
Expenses	
Compare	
Goods	
Services	
Needs	
Wants	

The money you spend to get what you need or want.

A system of supplying a public need.

To choose between one thing or the other.

Things we can do without.

The amount of money earned or possessed.

A plan showing your income and expenditure over a specific period of time.

Things which you cannot live without.

Items that we use to satisfy a need or want.

LIVEWORKSHEETS