



STUDENT'S NAME: _____

LEVEL: _____

DATE: _____

WORKSHEET 1
BALANCE SHEET

1. Complete the following example of a balance sheet with the corresponding vocabulary.

Word Bank

Total liabilities / Assets / Date / Total liabilities and equity / Owner's equity / Liabilities / Total assets

Balance Sheet			
Cash	481	Accounts Payable	625
Marketable Securities	1,346	Current Portion L-T Debt	1,021
Accounts Receivable	1,677	Taxes Payable	36
Inventory	2,936	Accrued Expenses	157
Prepaid Expenses	172	Total Current Liabilities	1,839
Other Current Assets	58	Long-term Debt	2,332
Total Current Assets	6,670		4,171
Gross Value of Property, Plant & Equipment	2,019		
Accumulated Depreciation	(664)	Common Stock and Paid-in Cap	194
Net Property, Plant, Equipment	1,355	Retained Earnings	4,009
Note Receivable	349	Total Shareholders' Equity	4,203
	8,374		8,374

What the Company Owns

What the Company Owes
Shareholders' Equity

2. Match the balance sheet term on the left with its synonym or related word on the right.

Balance sheet term	Synonym / Related word
1. Assets	a. Currency
2. Liabilities	b. Debts
3. Equity	c. Income
4. Accounts payable	d. Obligations
5. Cash	e. Ownership
6. Revenue	f. Resources
7. Inventory	g. Stock

1	2	3	4	5	6	7