

1 Money and income pg.9

1.1. Complete the sentences with the words from the box.

OVERTIME, SALARY, BONUS, PENSION, CURRENCY,
COMMISSION, SOCIAL SECURITY, RENT, MORTGAGE,
TAX, EARN

1. After I lost my job, I was living on _____ for three months. This was difficult, because the amount was much lower than the _____ I had before.
2. I used to work as a salesperson, but I wasn't very successful, so I didn't _____ much _____.
3. If the company makes 10% more than last year, we'll all get a _____ at the end of the year.
4. It'll take me at least 25 years to repay the _____ on my house.
5. Many European countries now have the same _____, the euro.
6. My wages aren't very good, so I do a lot of _____.
7. Nearly 40% of everything I earn goes to the government as _____.
8. The owner has just increased the _____ on our flat by 15%.
9. When I retire, my _____ will be 60% of my final salary.

1.2. Are these statements TRUE or FALSE? Write only one capital letter T or F in the box.

- 1. Bank deposits are not classified as money.
- 2. People earning wages get paid more often than people earning a salary.
- 3. People working on commission always get paid the same amount.
- 4. When you stop working at the end of your career, you receive pension.
- 5. Most people pay a rent and a mortgage.