

## INTRODUCTION TO MANAGEMENT AND COST ACCOUNTING

1. According to CIMA, cost accounting is an application of accounting and \_\_\_\_\_ principles, \_\_\_\_\_ and techniques in the ascertainment of \_\_\_\_\_ & the analysis of savings and / or excesses as compared with previous experience or standards.
2. \_\_\_\_\_ is an activity, item or product for which company wants to ascertain the cost.
3. \_\_\_\_\_ is a production or service location which cost are ascertained and allocated.
4. \_\_\_\_\_ cost is identified with goods produced or purchased for resale.
5. \_\_\_\_\_ cost are costs which are not included for stock valuation purposes and are treated as expenses.
6. Factory rent is an example of \_\_\_\_\_ cost.
7. \_\_\_\_\_ cost is a cost that vary with production output.
8. Costs that are within the control of managers are known as \_\_\_\_\_.
9. Depreciation based on reducing balance is a \_\_\_\_\_ cost.
10. \_\_\_\_\_ represents labor costs that can be specifically identified with a particular cost object.