

## E-Wallet — the New Norm of Shopping



Touch 'n Go e-wallet was launched in July 2017 in Malaysia. It is a joint venture between Touch 'n Go (TNG) and Ant Financial. This digital wallet will appear as an app on your smartphone. TNG allows you to pay more than 250,000 merchant touch points via QR codes. You can also use it to pay for tolls, parking and even top-up your prepaid phones. With e-wallet, you do not need to use a physical card nor pay with cash. It is very convenient for you to make any purchase or payment.

You don't have to worry if your e-wallet does not have enough balance. You can always top-up your e-wallet. There are four ways you can do so namely via Visa or Master credit card, Visa or Master debit card, online banking like Maybank and CIMB or even MOL Pay cash at 7-eleven outlets and convenience stores.

E-wallet is generally safer as all e-wallets need some form of verification before payment. This means that if someone has stolen your phone, they won't be able to steal the money in your e-wallet. However, one disadvantage of e-wallet is there are charges. There are some apps that might charge you for making a transaction.

Well, are you interested to sign up for e-wallet? You just need to download the apps from online stores.

