

CLASS-XII



I. COLUMN-A

1.GDPmp-NDPmp

2.GDPmp-GDPfc

3.NNPmp-NDPmp

4. GDPmp-change in stock+ intermediate consumption

5.Export-Import

(d) Rs. 200 crore

4. Read the following statements - Assertion (A) and Reason (R). Choose one of the correct alternatives given below:

Assertion (A) GDP can never be greater than GNP

Reason (R) NFIA can be negative

- a) Both Assertion (A) and Reason (R) is true is true and Reason is correct explanation for Assertion
- b) Both Assertion (A) and Reason(R) is true, but Reason(R) is not correct explanation for Assertion(A)
- c) Assertion is true but Reason is false
- d) Assertion is false but Reason is true

Instruction- .Choose the correct option.

5. Depreciation can be negative also.

6. The Economic Survey, 2018-19 describes the vicious cycle of growth where increase in the rate of fixed investment accelerates the growth of GDP that in turn induces a higher growth in consumption. Higher growth of consumption improves the investment outlook, which results in still higher growth of fixed investment that further accelerates the growth of GDP, including a still higher growth of consumption. This cycle of higher fixed investment, higher GDP and higher consumption growth generates economic development in the country.

(a) High_____is a sign of expansion of production capacity in the economy.

- (i) Gross fixed investment
- (ii) Inventory investment
- (iii) Gross investment
- (iv) Net fixed investment

7. Which of the following is a negative externality caused to you, if you have a public park next to your house?