

10) Multiple-choice activity about the previous text ""Fundamentals of Statistics and Probability That You Should Not Miss".

1. What is the definition of probability?
 - a) The certainty of an event occurring
 - b) The likelihood of an event happening
 - c) The randomness of an event
 - d) The impossibility of an event occurring

2. What range do probability values typically fall within?
 - a) 0 to 100
 - b) -1 to 1
 - c) 0 to 10
 - d) 0 to 1

3. What is a common term used to describe probabilities?
 - a) Options
 - b) Decisions
 - c) Likelihood
 - d) Certainties

4. How do manufacturers use probability in their decision-making?
 - a) To guarantee product success
 - b) To determine warranty lengths
 - c) To maximize customer satisfaction
 - d) To minimize production costs

5. What is the law of large numbers?

- a) It states that as the number of trials increases, the observed proportion will converge on the expected probability.
- b) It states that the probability of an event is always 1.
- c) It states that as the number of trials increases, the observed proportion will diverge from the expected probability.
- d) It states that probabilities are not affected by the number of trials.