

Emily needs to create a monthly budget. Fill out the budget above using the below estimates. Is Emily's income greater than or equal to expenses? If income is greater, then where might the extra money be allocated? If expenses are greater, where might expenses be reduced?

Category	Monthly Budget Amount
INCOME:	
Wages/Income	DRAG AMOUNT HERE
Interest Income	DRAG AMOUNT HERE
INCOME SUBTOTAL	
	<i>Enter the actual number. Begin with a \$ sign (No spaces or decimals)</i>
EXPENSES:	
Taxes	DRAG AMOUNT HERE
Rent/Mortgage	DRAG AMOUNT HERE
Utilities	DRAG AMOUNT HERE
Groceries/Food	DRAG AMOUNT HERE
Clothing	DRAG AMOUNT HERE
Shopping	DRAG AMOUNT HERE
Entertainment	DRAG AMOUNT HERE
Miscellaneous/Other	DRAG AMOUNT HERE
EXPENSES SUBTOTAL	<i>Enter the actual number.</i>
NET INCOME (Income - Expenses)	<i>Enter the actual number.</i>

Income tax \$359

House Mortgage payment \$209

Going to the movies \$38

Phone bill \$80

Food shopping \$100

Income from working at the laundry \$840

Video games \$49

Car repairs \$27

Interest from a savings account \$145

New pants \$47

Is Emily's Income greater than or less than his expenses?

Drop Answer

YES

NO