Life Skills



Chapter 28

Economic Terms

Name the following :

1. The policy of freedom from government control, especially for private business.
2. An act of taking control of a company or buying most of its shares.
3. Sum of money used to start a business.
4. A rise in prices resulting from an increased supply of money.
5. Sole right to supply or trade in some commodity or service.
6. Unaccounted money or money on which tax has not been paid.
7. An act of joining together two commercial companies.
8. A period of decline in economic activity or prosperity.
9. Tax paid to the government, depending on the level of one's income.
10. An annual government statement of a country's expenditure and how it will be financed.









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