Income and Expenses

Exercise 1

1 Calculate the Gross Pay (pay before deductions) in each case.

a Basic Pay   £500.00   **b** Basic Pay   £250.00

  + Overtime   £10.00   + Overtime   £30.00

  + Bonus   £0.00   + Bonus   £10.00

  GROSS PAY _____   **GROSS PAY** _____

	Basic Pay	**Overtime**	**Bonus**
c	£ 230.00	£ 120.00	£ 0.00
d	£ 440.00	£ 50.00	£ 20.00
e	£ 295.00	£ 158.00	£ 60.00
f	£ 564.00	£ 195.00	£ 17.00
g	£ 341.40	£ 88.80	£ 123.50
h	£ 954.48	£ 215.69	£ 15.67

LIVEWORKSHEETS

2 Calculate the Total Deductions in each case.

a   Income Tax   £180.00   **b**   Income Tax   £200.00

    + NI   £10.00   + NI   £60.00

    + Pension   £0.00   + Pension   £10.00

    DEDUCTIONS   **DEDUCTIONS**

	Income Tax	**NI**	**Pension**
c	£ 64.40	£ 8.60	£ 0.00
d	£ 241.50	£ 58.50	£ 12.00
e	£ 154.40	£ 158.60	£ 51.80
f	£ 584.45	£ 158.91	£ 84.23
g	£ 764.84	£ 248.72	£ 125.13

3 Shown below is a copy of Mr Morton's weekly wage slip.
   Can you work out the missing amounts?

Name A Morton	**Employee No.** 702	**NI No.** TF145862C	**Week No.** 19
Basic Pay £359.20	**Overtime** £62.50	**Bonus** £15.60	**Gross Pay** £ (a)
Income Tax £40.60	**NI** £25.60	**Pension** £32.40	**Total Deductions** £ (b)
			Net Pay £ (c)

   a   His Gross Pay

   b   His Total Deductions

   c   His Net Pay

4   Shown below is a copy of Mr Wilson's weekly wage slip.
Can you work out the missing amounts?

Name B Wilson	Employee No. 1541	NI No. CG255441D	Week No. 50
Basic Pay £452.10	Overtime £23.50	Bonus £42.20	Gross Pay £ (a)
Income Tax £59.25	NI £36.73	Pension £20.42	Total Deductions £ (b)
			Net Pay £ (c)

  a   His Gross Pay

  b   His Total Deductions

  c   His Net Pay

5   Shown below is a copy of Mrs Nimmo's monthly wage slip.
Can you work out the missing amounts?

Name C Nimmo	Employee No. 423F	NI No. GF462587A	Month. 2
Basic Pay £1564.34	Overtime £84.00	Bonus £0.00	Gross Pay £ (a)
Income Tax £176.92	NI £111.28	Pension £142.21	Total Deductions £ (b)
			Net Pay £ (c)

  a   Her Gross Pay

  b   Her Total Deductions

  c   Her Net Pay

6   Shown below is a copy of Miss Baxter's monthly wage slip.
Can you work out the missing amounts?

Name	Employee No.	NI No.	Month.
D Baxter	132/5643	DJ235874F	5
Basic Pay £2199.80	**Overtime** £0.00	**Bonus** £0.00	**Gross Pay** £ (a)
Income Tax £304.88	**NI** £188.06	**Pension** £205.52	**Total Deductions** £ (b)
			Net Pay £ (c)

a   Her Gross Pay

b   Her Total Deductions

c   Her Net Pay

7   Shown below is a copy of Mr McGregor's weekly wage slip.
Can you work out the missing amounts?

Name	Employee No.	NI No.	Week.
A McGregor	125-5847-3	JM846878D	3
Basic Pay £304.60	**Overtime** £15.00	**Bonus** £0.00	**Gross Pay** £ (a)
Income Tax £79.96	**NI** £4.70	**Pension** £5.80	**Total Deductions** £ (b)
			Net Pay £ (c)

a   His Gross Pay

b   His Total Deductions

c   His Net Pay

LIVEWORKSHEETS