

Fill in the blanks 8

#34 Remarkable Reversal

It is a remarkable reversal in from just a few months ago, when the broader economy seemed relatively healthy but Wall Street was traumatized by billions of dollars in - related losses. Now, bankers and investors appear ready to look past the crisis to more times, while consumers find themselves in a more precarious position as the job market weakens and banks make it harder to borrow money. It is, of course, not for Wall Street to run ahead of the broader economy. Investors, after all, make money by anticipating the future. The job market, by, improves more slowly than other aspects of the economy. But specialists say the two sides will eventually converge. Either the markets will give up their recentor, if the optimists are right, the broader economy will show greater strength as tax rebate checks and lower interest rates..... the economy. There have been false dawns before. Last spring, after several mortgage companies, Mr. Paulson and the chairman of the Federal Reserve, Ben S. Bernanke, said the problems appeared to be "contained." In early October, just two months after credit marketsup, the stock market climbed to an all-time high. The optimists believe it is different this time. The catalyst for the change, they say, was the Fed-arranged deal that sold a troubled bank, Bear Stearns, to JPMorgan Chase in mid-March. The central bank furtherorder in the markets by lending directly to investment banks, assuring that bigfirms could not be undone by a crisis of confidence.

#45 International Coalition

The notion of establishing an international coalition to fightwas proposed by president Johannes of Germany on World Food Day in 2001. He proposed forming an international coalition to solve political and other problems that raising enough funds to fight starvation and poverty. The proposal received the support from a large number of people. Five years later, in the World Grain Summit Conference, attendants decided to amend the to "International Eradicate Starvation Coalition". Many people

hope the coalition can be supported, so that a will be forged and plans made to..... starvation and poverty. In 2002, during the Development Fund Raising Conference held in Monterrey, Mexico, the Grain and Agricultural Organization, International Agricultural Development Fund and World Grain Plan Department made a joint for poverty elimination. They also expressed dissatisfaction that governments and development didn't turn their promise into a detailed action plan, so there is much to be At the Monterrey conference, many countries promised to increase official development aid. European Coalition countries agreed to raise the official development aid to 0.39% of the state income from 2006. The US also it will increase development assistance by 5 billion US dollars in three years. The Coalition will also keep on each country to force them to honor their promises by the difficult situation faced by people in starvation and poverty to the public.

#43 China's Economy

China will become the world's safest and largest economy in times to come given the following factors: huge market, rich labor resources, comparative advantage in labor cost, sound corporate governance and..... government and society. All these factors will further attract the inflow of foreign into China. In short, China's economy will grow even faster in the future. In the next 15 years, China's economy will still increase at a rate 7%-8%. In year 2020, should price index remain the same as today, GDP will to US \$4.8 trillion, GDP per capita per capita will reach US \$3,300. However, the level of GDP per capita is still very low in China at the moment, GDP per capita's growth is still at a slow rate. GDP per capita will have to be increased in order to raise China's standard of living so as to bridge the present income gap between the rich and the poor. Satisfaction of consumers' needs can be the main driver in raising China's living standards. Domestic will increase as the economy grows. Therefore, extensive production of goods and services can further push and..... the economy's growth. Moreover, there are human resources in China, and labor cost in China is much lower than the other countries. China's education system is also

being fast developed, thus more people will achieve higher level of education than in the past. With advantage in cheap labor cost and increase of human capital brought about by education, future for China's economy can be only even brighter.

#25 Cookery

They who with wonder how much he eat upon all occasions when his dinner was to his taste, could not easily conceive what he must have meant by hunger. And not only was he remarkable for the extraordinary which he eat, but he was, or affected to be, a man of very nice in the science of cookery. He used tocritically on the dishes which had been at table where he had dined or supped, and to recollect very minutely what he had liked. I remember, when he was in Scotland, his praising "Gordon's palates," (a dish of palates at the Honourable Alexander Gordon's) with a warmth of expression which might have done honour to more important subjects. "As for Maclaurin's imitation of a MADE DISH, it was a attempt.