annual charge clear credit late-payment
over-the-limit rate terms

Credit card wisdom

If you don't have a credit card yet, you are very likely to have one soon. You may not realize, but different banks vary on the [1] _____ and conditions they offer for a particular credit card. Before you make a decision, be sure to know the answers to the following questions.

When are you going to pay off the credit card?

If you'd rather not [2] _____ your balance at the end of the month, but extend it instead, the best option may be a card with a low interest [3] _____.

What are the fees?

The most common fees include a(n) [4] _____ fee (a once-a-year payment), a(n) [5] _____ fee (for not paying by the due date) or a(n) [6] _____ fee (when you borrow more than your agreement allows).

How much can you borrow?

Find out about your [7] _____ limit: the maximum amount of money you can borrow from the bank.

What does the small print say?

Find out if there are any additional fees. For example, if your card is lost or stolen, you may have to pay a [8] _____ for any unauthorized transactions made on it.

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