
4. Credit and debit cards

EPOS and EFTPOS



A. Choose the correct words.

EPOS (electronic point of sale) terminals are cash ¹ registers / machines found in ² selling / retail outlets such as shops and restaurants. Data about each sale is ³ entered / put via barcode scanners, keyboards or ⁴ touch / finger screens. The data is used to provide an itemised ⁵ receipt / ticket for the customer. It can also be used for stock control and to help with marketing.

EFTPOS (electronic funds transfer point of sale) terminals are similar to EPOS terminals, but they can also ⁶ understand / read credit and debit cards, and ⁷ transfer / transmit funds directly from the customer's account to the retailer's account.

When customers pay ⁸ by / with card at an EFTPOS terminal, they either ⁹ sign / signature a sales voucher, or enter a PIN (Personal ¹⁰ identifying / identification number). Obviously, a PIN is a more ¹¹ secure / safe method of verification than a ¹² signing / signature, and in many countries, all EFTPOS ¹³ transactions / sellings are now ¹⁴ checked / verified by PIN.

Chip and PIN payments

A. Number the following in the correct order.

	The transaction appears on the customer's bank statement.
1	The customer arrives at a supermarket checkout.
	The card's electronic chip is read, and the customer enters his or her PIN.
	Funds are transferred from the customer's account to the retailer's account.
	The customer inserts her/his card into the chip and PIN keypad.
	The payment is authorised.
	The PIN is verified.
	The cashier scans the barcodes on the products.