

BUDGET UNIT VOCABULARY

Balance	Expenses	Budget	Income
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_____ - A plan for spending and saving money

_____ - The amount of money in your account

_____ - Money you earn for work you do

_____ - Money you spend

Types of Expenses:

Variable Expenses	Fixed Expenses	Extra Expenses (Wants)
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_____ - A cost that occurs regularly and doesn't change in amount

_____ - A cost you must pay but that can change in amount or how often you pay it

_____ - A cost determined by personal wants