

BUDGET UNIT VOCABULARY

Balance

Expenses

Budget

Income

_____ - A plan for spending and saving money

_____ - The amount of money in your account

_____ - Money you earn for work you do

_____ - Money you spend

Types of Expenses:

Variable Expenses

Fixed Expenses

Extra Expenses (Wants)

_____ - A cost that occurs regularly and doesn't change in amount

_____ - A cost you must pay but that can change in amount or how often you pay it

_____ - A cost determined by personal wants