

In The Red

*If your bank account is **in the red**, you owe the bank.
If a firm operates **in the red**, it is making a loss.*



- a** Do you enjoy shopping?
- b** What's your earliest shopping memory?
- c** What's your favorite store?
- d** What was your most extravagant purchase?
- e** What was your last big purchase?
- f** Who does the grocery shopping in your household?
- g** What's the next thing you're planning to buy?
- h** Are you an impulsive shopper?
- i** What was your best bargain?



Take the quiz and compare your answers
with a classmate

Money Management - What is Your Spending Profile?

1 Your favorite brand is launching a new leather jacket that would look great on you. What do you do? 20
a Put aside a little money every month until you can afford to buy it.
b You only buy what you need, and you don't need a leather jacket.
c Run out and buy it on your credit card.

2 Your cell phone is quite old. Although it still works, there are newer phones on the market with new features and modern designs. What do you do? 25
a Figure out your budget and shop around for the best deal.
b Don't buy the phone and make do with what you have.
c Buy a newer model, even though it is above your budget.

3 How do you do your grocery shopping?
a Plan your shopping list carefully and stick to it.
b Buy low cost brands and in bulk to save money.
c Just go and buy what seems interesting. 30

4 It's your birthday. How do you plan to celebrate?
a Plan ahead and put some money aside for a nice celebration.
b Get a cake and celebrate with a few friends at home.
c Make a last minute decision to go on that weekend ski getaway you've been thinking about.

5 Your friends are renting a beach house for the summer and have invited you to rent together with them, but you are broke. What do you do?
a Cut other items in your budget so that you can afford your part of the rent on the beach house.
b Say no because you have other financial priorities right now.
c As long as there is limit on your credit card, there's money. Beach house here I come!



Look at the words in the box and match them, to the meaning



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_____ phrasal verb, to save money so that you can buy or pay for something in the future.

_____ phrasal verb, to go to several shops before you decide what particular thing to buy.

_____ phrasal verb, to manage with the things that you have, even though this is not really enough

_____ phrasal verb, to do something that you decided you would do or that you believe you should do

_____ phrase, to buy large amounts of goods each time you buy them

_____ adjective, having no money.

_____ noun, the maximum amount of money you can spend on your credit card.

1 Combine words in Box A with those in Box B to make expressions connected with money. Then use these expressions to complete the sentences.

▲

A

down fancy impulse make shop

B

around buy do meal payment

- a I can't afford a new pair of jeans. I'll have to make do with these old ones for a while longer.
- b It's always a good idea to _____ and compare prices before you buy anything.
- c I've never even worn this pink and orange shirt. It was an _____ last summer. I thought it looked cool at the time.
- d Hey, let's celebrate the end of the year with a _____ at that new restaurant.
- e If you can't afford to pay in full, you can always make a _____ of, say, 10% to reserve the item.

Tell us about your spending habits

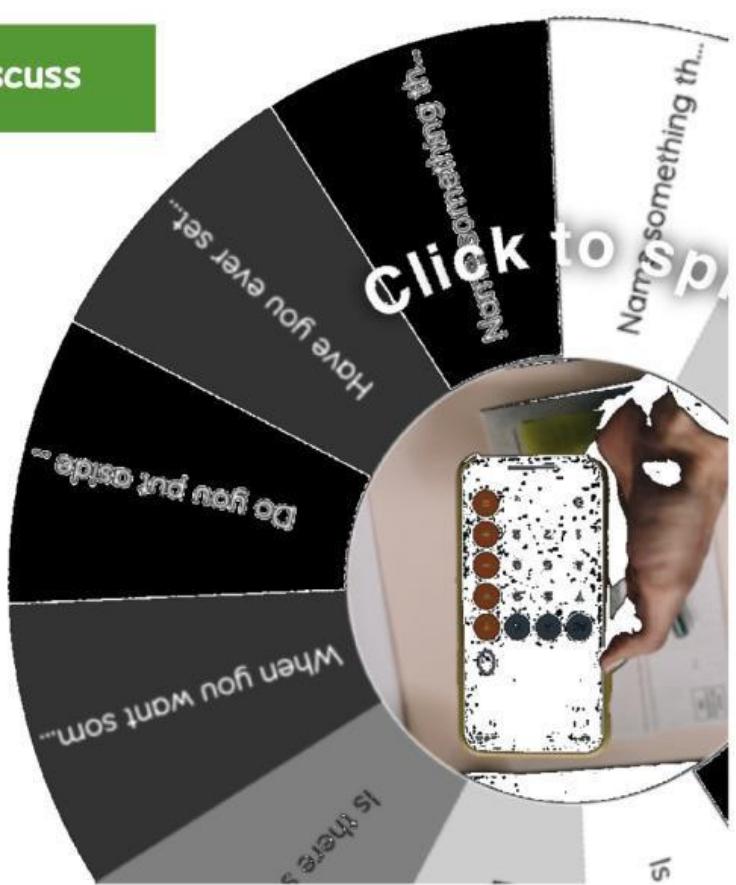
shop around
overspent
live within your means
make do
put aside
impulse buy
be broke
in bulk
financial priorities
stick to a budget
have limit on a credit card
fancy ...
down payment

A: Use some of your ideas to compare your habits with your classmates and check if they are similar.

B: Listen to A's ideas and provide all the information you can.



Let's take some minutes to discuss



Use the ideas to complete your own questions

1. Have you ever ...	shop around
2. When did you last...	overspent
3. Do you generally...	live within your means
4. Do you think....	make do
5. Name something that in your opinion ...	put aside
	impulse buy
	be broke
	in bulk
	financial priorities
	stick to a budget
	have limit on a credit card
	fancy ...
	down payment