

# CLASSIFICATION ACCOUNTS TO THE CORRECT FINANCIAL REPORT

Identify the following items in the correct financial report. (SOPL-Statement of Profit or Loss, SOFP-Statement of Financial Position, or BOTH)

Advertising		Land	
Bad Debt		Drawing	
Bank & Cash		Office Equipment	
Bank Loan		Plant & Machinery	
Bank Overdraft		Inventories	
Building		Rent cost	
Capital		Rent Received	
Commission Received		Salary & Wages	
Fixed Deposit		Sales	
Furniture & Fittings		Investment	
Goodwill		Short Term Loan	
Insurance		Telephone bill	
Interest On Loan		Account Payables	
Interest Received		Account Receivables	
Dividend received		Water & Electricity	