

WHAT IS MANAGEMENT.

Watch the video and choose the best answer to the question.

1. What is the foundation of the organizational structure?

A. Leadership	B. Management
C. Planning	D. Controlling

2. Which function involves influencing others to achieve organizational goals?

A. Planning	B. Organizing
C. Leading	D. Controlling

3. What is an example of the organizing function?

- A. Creating a budget
- B. Comparing budget with actual figures
- C. Structuring human resources into an organization chart
- D. Taking corrective action if necessary

4. How does management permeate throughout the organization?

A. Through planning	B. Through organizing
C. Through leading	D. Through interrelationships and dependencies

5. What is the purpose of comparing budget with actual figures?

- A. To create a competitive advantage
- B. To allocate resources
- C. To influence others
- D. To take corrective action if necessary

6. What creates a competitive advantage?

- A. Allocating resources efficiently
- B. Performing functions effectively
- C. Achieving organizational goals
- D. Interrelationships and dependencies

7. What is the role of management within an organization?

- A. To allocate resources
- B. To provide leadership
- C. To achieve organizational goals
- D. To build the foundation

8. Which functions are used by managers to achieve organizational goals?

- A. Planning, organizing, leading, and control
- B. Allocating resources, financial management, and information gathering
- C. Building the foundation, organizing teams, and controlling operations
- D. Setting goals, providing leadership, and achieving efficiency

Exercise 2. Watch the video and choose the correct statements only.

- 1. Management is positioned at the bottom of the organizational structure.
- 2. Leadership is the foundation of the organizational structure.
- 3. Motivating involves creating a budget.
- 4. Organizing refers to influencing others to achieve organizational goals.
- 5. Leading involves influencing others to achieve organizational goals.
- 6. Controlling includes comparing budget with actual figures.
- 7. The interlocking circles in the diagram represent the interrelationships and dependencies between the functions of management.
- 8. The functions of management are interrelated and independent from each other.
- 9. Efficient and effective management leads to achieving organizational goals.