

WHAT IS MANAGEMENT.

Watch the video and choose the best answer to the question.

1. What is the foundation of the organizational structure?

- A. Leadership
- B. Management
- C. Planning
- D. Controlling

2. Which function involves influencing others to achieve organizational goals?

- A. Planning
- B. Organizing
- C. Leading
- D. Controlling

3. What is an example of the organizing function?

- A. Creating a budget
- B. Comparing budget with actual figures
- C. Structuring human resources into an organization chart
- D. Taking corrective action if necessary

4. How does management permeate throughout the organization?

- A. Through planning
- B. Through organizing
- C. Through leading
- D. Through interrelationships and dependencies

5. What is the purpose of comparing budget with actual figures?

- A. To create a competitive advantage
- B. To allocate resources
- C. To influence others
- D. To take corrective action if necessary

6. What creates a competitive advantage?

- A. Allocating resources efficiently
- B. Performing functions effectively
- C. Achieving organizational goals
- D. Interrelationships and dependencies

7. What is the role of management within an organization?

- A. To allocate resources
- B. To provide leadership
- C. To achieve organizational goals
- D. To build the foundation

8. Which functions are used by managers to achieve organizational goals?

- A. Planning, organizing, leading, and control
- B. Allocating resources, financial management, and information gathering
- C. Building the foundation, organizing teams, and controlling operations
- D. Setting goals, providing leadership, and achieving efficiency

Exercise 2. Watch the video and choose the correct statements only.

- 1. Management is positioned at the bottom of the organizational structure.
- 2. Leadership is the foundation of the organizational structure.
- 3. Motivating involves creating a budget.
- 4. Organizing refers to influencing others to achieve organizational goals.
- 5. Leading involves influencing others to achieve organizational goals.
- 6. Controlling includes comparing budget with actual figures.
- 7. The interlocking circles in the diagram represent the interrelationships and dependencies between the functions of management.
- 8. The functions of management are interrelated and independent from each other.
- 9. Efficient and effective management leads to achieving organizational goals.