FINANCIAL ACCOUNTING 2
CASH AND CASH EQUIVALENTS

1. According to MFRS 107, cash comprises _____ and _____.
2. Cash on hand includes _____ and _____.
3. Cash equivalents include short-term _____ such as _____.
4. Cash is normally used for the three main activities which are: _____ activities, _____ activities and _____ activities.
5. Cash and cash equivalents are items of _____ and is presented in the statement of financial position.
6. Maju Bhd. had the following balances in the year end trial balance. Identify items that would be included in the company's statement of financial position as cash and cash equivalents. Choose YES or NO.
    - Cash in current account _____
    - Treasury bills with maturity period of six months _____
    - Cash in savings account _____
    - Long term investment _____
    - 5 years fixed deposit _____
    - Un-deposited customers' cheques _____
    - Short term investment with maturity period less than 3 months _____
    - Bank overdraft _____

LIVEWORKSHEETS