UNIT 5 MONEY 5

1. **Read** the sentences, then **guess** the meaning of the words/ phrases **in bold:**

This is the **charity** that provided food and clothes for the victims of the flood.

What? You've spent 50 dollars buying this toy? It's such **a waste of money**!

We cannot **afford** a house in this area because it's extremely expensive.

Boo is the local clothing **brand** that I love the most.

These gadgets can **last** longer if you keep them in good condition.

Kelly started to **save** her lucky money when she was 7.

Match the words/ phrases in A with the definitions in B:

A	B
charity	a type of product made by a particular company and sold under a particular name
a waste of money	to continue to exist or to work well
afford	an organization for helping people in need
brand	to keep money instead of spending it, especially to buy something
save	a situation in which it is not worth spending time, money, etc. on something
last	to have enough money to be able to buy or do something

Make a sentence with each word/ phrase:

charity: _____

afford: _____

brand: _____

save: _____

last: _____

a waste of money: _____

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2. **Read and choose the best answer:**

Which book do you like _____, Harry Porter, Peter Pan, or Cinderella? – Peter Pan.

a. well **b.** best **c.** better

None of us worked much, but Karen worked_____.

a. the least **b.** more **c.** less

Laura visits her grandparents _____ her sister. She only sees them once a month while her sister comes twice a week.

a. more often than **b.** less often than **c.** the least often

Can't you drive _____? We're going to be late!

a. more quickly **b.** the fastest **c.** faster

Excuse me, can you speak _____, please?

a. slow **b.** slower **c.** more slowly

The guests arrived _____ than I expected.

a. earlier **b.** more early **c.** early

Would you like _____ more soup? – Thanks, I'm good. I've had _____ spaghetti.

a. any- lots of **b.** some- several **c.** some- lots of

Don't eat too _____ fast food. It contains _____sugar and fat.

a. much- a lot of **b.** much- plenty of **c.** many- lots of

Don't worry, we have _____ oranges in the garden. Take as many as you want.

a. plenty of **b.** several **c.** a few

There isn't _____toner left in the cartridge.

a. plenty of **b.** much **c.** some

Do you have any coins for the vending machine? – Yes, I have _____ in my pocket.

a. plenty of **b.** some **c.** a lot of

Some children spend their pocket money on toys and junk food. _____, I would say giving them pocket money is not a good idea.

a. However **b.** Because **c.** Therefore

Most children don't know how to spend money wisely. _____, there are some who have the habit of spending money carefully as they appreciate the value of money.

a. However **b.** Such as **c.** Therefore

A lot of people think money is the most important thing in life. However, _____, being happy and healthy is much more important.

a. for example **b.** in my opinion **c.** therefore

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3. **Read and choose the correct answer:**

Pocket money

Most teenagers in Britain receive pocket money from their parents. A report by the Bank of Scotland interviewed over 1,000 young people in Britain and found that 77 percent get pocket money. They might have to do chores to get their pocket money, helping at home with tasks like cleaning, cooking, washing up, taking out the rubbish, and ironing.

Different families give different amounts and the average for eight- to fifteen-year-olds in the UK is about £6 a week. Children in Scotland receive more than the national average and Londoners get the most. Teenagers, logically, get more money than younger children. Some fifteen- to nineteen-year-olds receive more than £100 a month. The report found that many children save at least a quarter of their weekly pocket money and that more boys than girls save their money.

I get £80 a month. I have to buy my own clothes with that too. (Chris, 17, from London)

I get £5 a week. I get it on Saturday after I clean my bedroom. (Charlie, 13, from Edinburgh)

Part-time work

A part-time job is an option for teenagers who don't have pocket money or who want to earn extra money. About 15 percent of teenagers have a job. Only children over 13 can work but there are some exceptions, for example, for actors. Popular part-time jobs for teens include babysitting, delivering newspapers to houses, shop work, and restaurant or café work.

There are strict government laws about children working. They can work a maximum of two hours a day on a school day but not during school hours. At weekends and during school holidays, they can work longer hours. As for wages, the national minimum wage for under-18s is around £4 per hour and it increases every year. The minimum wage is higher if you are older.

I babysit for my neighbours. Looking after young children in their home when their parents have gone out for the evening is a popular job for teenagers. You get paid for watching children and television all at the same time! (Sam, 16, from Chesterfield)

I work in a greengrocer's shop on Saturday mornings. I get £5 an hour. Not much but it means I can buy new clothes or whatever I want. (Amber, 15, from Aberdeen)

Banks

In Britain, some children and teenagers have a bank account. There is no legal age limit at which you can open a bank account but a bank manager can decide whether to allow a child or young person to open an account. Parents can put pocket money directly into their child's bank account. Some banks have prepaid bank cards designed for young people. Parents can add pocket money to the card then children can use it to pay for things without carrying money.

It's good for kids to have a bank account so that they can learn about how to save money and how to be responsible for their own money. I've had a bank account for ages. (Jana, 16, from Canterbury)

I don't need a bank account – I keep my money in my piggy bank at home. I'm saving up for some new football boots. My dad says that it's not the safest place to keep money but at least the bank isn't making a profit from my money! (Ruth, 13, from Warwick)

So, many teenagers are getting experience of working part-time, dealing with banks, and deciding whether to save or spend their money. These are all steps towards becoming a financially independent adult and earning and looking after your own money.

The average amount of money for a 13-year-old child in the UK is about £24 a month.

Yes	No	Doesn't say

Over 15% of British teenagers work as actors.

Yes	No	Doesn't say

Many teenagers look after children to earn money.

Yes	No	Doesn't say

There isn't a minimum wage for workers under 18.

Yes	No	Doesn't say

Some parents give their children money by transferring money to their bank accounts.

Yes	No	Doesn't say

Young British people can get prepaid bank cards for free.

Yes	No	Doesn't say

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